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CITY OF CONCORD

FY 2015 Annual Report



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CONCORD, NH

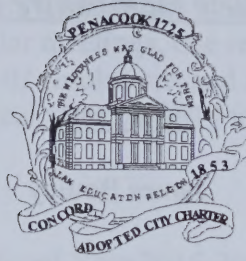


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City of Concord, New Hampshire Mayor and City Council

MAYOR

James Bouley

COUNCILORS AT LARGE

Mark Coen

Amanda Grady Sexton

Fred Keach

Stephen Shurtleff

WARD COUNCILORS

Ward One

Brent Todd

Ward Two

Allan Herschlag

Ward Three

Jan McClure

Ward Four

Bryon Champlin

Ward Five

Robert Werner

Ward Six

J. Allen Bennett

Ward Seven

Keith Nyhan

Ward Eight

Gail Matson

Ward Nine

Candace CW Bouchard

Ward Ten

Dan St. Hilaire

CITY COUNCIL

The legislative authority of the City of Concord is vested exclusively in the fifteen-member City Council, which is elected in odd-numbered years, consisting of one Mayor elected for two years; four Councilors at-large elected for four years; and ten ward Councilors elected every two years. Regular meetings of the City Council are held on the second Monday of each month. The Council held twelve regular meetings, one recessed meeting and two special meetings and passed 18 ordinances, 102 resolutions and adopted a \$55 million General Fund, twelve-month budget covering the fiscal year 7/1/2014 to 6/30/2015.

2014-2015 Priorities

1. Balanced Budget Issues: Fiscal Year 2015-2016 (Collective Bargaining/Contract Negotiations, Grant Writing & Health Insurance Costs)
2. Community Wide Economic Development Initiatives to Expand Tax Base
3. Public Information, Marketing and Communications
4. Parking Master Plan/Implementation Measures

Projects

1. Main Street Complete Streets Project
2. City-Wide Multi-Generational Community Center
3. Opportunity Corridor Economic Development Initiatives
 - South Main Street
 - Penacook Village
 - Downtown 2nd and 3rd Floor Redevelopment
 - North Central Corridor/Storrs Street Connection
 - South End Rail Yard
4. Expand Neighborhood Street Improvement Program

Ongoing Initiatives

1. Major Transportation Corridor Improvements
2. Municipal Complex Planning/Improvements
3. Memorial Field Complex Planning/Improvements
4. Sewalls Falls Bridge
5. Create and Expand Partnerships (Particularly in regards to Recreation and Economic Development Opportunities)
6. Creative Economy Work
7. Hall Street WWTP Odor Control Program

City of Concord Boards and Commissions

*To view members, staff contact and the authority of boards and commission please visit our website at concordnh.gov.

Airport Advisory Committee
Board of Assessors
Board of Ethics
Board of Health
Board of Revision of Assessment
Building Board of Appeals
Community Development Advisory Committee
Concord Housing & Redevelopment Authority
Concord Steering Committee to End Homelessness
Conservation Commission
Contoocook River Local Advisory Committee
Demolition Review Committee
Design Review Committee
Economic Development Advisory Council
Energy & Environment Advisory Committee
Everett Arena Advisory Committee
Facilities Naming Committee
False Alarm Appeals Board
Fiscal Policy Advisory Committee
Golf Course Advisory Committee
Gully Hill Easement Committee
Heritage Commission
Impact Fee Committee
Joint City/School Committee on Cooperation
Library Board of Trustees
Licensing Board
Main Street Committee
Municipal Housing Commission
New Hampshire Rail Transit Authority
North End Opportunity Corridor TIF District Advisory Board
Northern Pass Committee
Parking Committee
Penacook Village Tax Increment Finance District Advisory Board
Personnel Appeals Board
Planning Board
Poles and Wires Committee
Public Safety Board
Recreation and Parks Advisory Committee
Regional Planning Commission
Rules Committee
Sears Block Tax Increment Advisory Committee
Solid Waste Advisory Committee
State-Capitol Region Planning Commission
Tax Exemption Policy Committee
Taxicab Licensing Board
Technical Review Committee

TPAC – Bicycle and Pedestrian Subcommittee
TPAC – Public Transportation Subcommittee
Traffic Operations Committee
Transportation Policy Advisory Committee (TPAC)
Trustees of Trust Funds
Upper Floor Development Committee
Upper Merrimack River Local Advisory Committee
Utility Appeals Board
Zoning Board of Adjustment



City of Concord, New Hampshire

SERVICES DIRECTORY

If you have a question about...	City Office and/or Department to Call	Name of non-city business to contact	Phone Number
Ambulance Billing Questions		Concord Hospital	228-7117
Animal Problems/Complaints-Domestic	Police Department		225-8600
Animals – on ice/endangered	Fire Department		225-8669
Architectural Design Review	Planning Division		225-8515
Assessing Information	Assessing Department		225-8550
Auto Registration	Collections Department		225-8540
Beaver Meadow Golf Course	Golf Course	Pro Shop Superintendent	228-8954 225-7033
Birth Certificates	City Clerk's Office		225-8500
Block Parties	City Clerk's Office		225-8500
Budget	Finance – OMB		225-8582
Building Permits	Code Administration		225-8580
Burning Brush/Fire Permits	Fire Department	South End Station Manor Station Central Station Heights Station	225-8664 228-2702 225-8659 225-8654
Bus System/CAT (Concord Area Transit)		Concord Area Transit	225-1989

SERVICES DIRECTORY

If you have a question about...	City Office and/or Department to Call	Name of non-city business to contact	Phone Number
Business Development	Community Development Department		225-8595
Business Licenses	Code Administration		225-8580
Cemetery Information	Parks & Recreation Department – Blossom Hill Cemetery		225-3911
Channel 17 (Municipal Access Channel)		CCTV – Concord Community Television	226-8872
Children's Library Services	Concord Public Library		230-3690
City Auditorium Rental Information	Parks & Recreation Department		225-8690
City Clerk	City Clerk's Office		225-8500
City Council Meetings	City Clerk's Office		225-8500
City Engineer	Engineering Division		225-8520
City Manager	City Manager's Office		225-8570
City Solicitor	City Solicitor's Office		225-8505
City Treasurer	Collections Division		225-8540
Code Administration	Code Administration		225-8580
Community Centers	Parks & Recreation Department		225-8690
Community Development	Community Development Department		225-8595
Community Gardens on Clinton Street		NH Division of Forests and Lands	271-3456

SERVICES DIRECTORY

If you have a question about...	City Office and/or Department to Call	Name of non-city business to contact	Phone Number
Concession Stand Licensing	Code Administration		225-8580
Concord Public Library	Concord Public Library		225-8670
Concord School District		Superintendent's Office	225-0811
Conservation Commission	Planning Division		225-8515
Construction Permits	Code Administration		225-8580
Court Payments and Fines		Concord District Court	271-6400
Crime Prevention	Police Department		225-8600
Current Land Use	Assessing Department		225-8550
Cutting Timber	Assessing Department		225-8550
Data Processing	IT Department		225-8597
Dead Animals in Public Right of Way	General Services Department		228-2737
Death Certificates	City Clerk's Office		225-8500
Demolition Permits	Code Administration		225-8580
Driveway Permits, New	Code Administration		225-8580
Driveway Permits, alterations to existing	Engineering Division		225-8520
Dog Licenses	City Clerk's Office		225-8500
Economic Development	Community Development		225-8595
East Concord Community Center	Parks & Recreation Department		225-8690
Elderly Exemptions	Assessing Department		225-8550

SERVICES DIRECTORY

If you have a question about...	City Office and/or Department to Call	Name of non-city business to contact	Phone Number
Elections Information	City Clerk's Office		225-8500
Employment with the City	Human Resources Department		225-8535
Everett Arena	General Services Department		228-2784
Excavation of Gravel/Sand	Assessing Department		225-8550
Finance Department	Finance Department		225-8581
Fire Department (emergency)			911
Fire Department (non-emergency)	Fire Department		225-8650
Fire Hydrant Problems	General Services – Water Division		228-2737
Fire Prevention	Fire Department		225-8651
Food Service Licensing and Inspection	Code Administration		225-8580
Friends of Concord Public Library	Concord Public Library		230-3682
Friends of Penacook Branch Library	Penacook Branch Library		753-4441
Garbage Collection	General Services Department		228-2737
General Licensing	Code Administration		225-8580
General Services Department	General Services Department		228-2737
Green Street Community Center	Parks & Recreation Department		225-8690

SERVICES DIRECTORY

If you have a question about...	City Office and/or Department to Call	Name of non-city business to contact	Phone Number
Grounds Maintenance Park Maintenance	Parks & Recreation Department		225-8690
Hazardous Substances	Fire Department		225-8514
Hazardous Materials Disposal	Fire Department		225-8514
Heights Community Center	Parks & Recreation Department		225-8690
Heritage Commission	Planning Division		225-8515
House Address Numbers	Engineering Division		225-8520
Housing Code	Code Administration		225-8580
Housing Inspection Program	Code Administration		225-8580
Human Resources Department	Human Resources Department		225-8535
Human Services	Human Services Department		225-8575
Ice Arena	General Services Department		228-2784
Insurance Claims	Finance Department		230-3909
Job Openings	Human Resources Department		225-8535
Juvenile Delinquency Prevention/Diversion	Police Department		225-8600
Landfill/ Transfer Station	General Services Department	Casella	224-0890
Landlord/Tenant Problems	Code Administration		225-8580
Legal Department	City Solicitor's Office		225-8505
Library Administration	Concord Public Library		230-3682

SERVICES DIRECTORY

If you have a question about...	City Office and/or Department to Call	Name of non-city business to contact	Phone Number
Library Information (Reference Desk)	Concord Public Library		225-8590
Life Safety Code	Fire Department		225-8650
Marriage Certificates/ Licenses, Ceremonies	City Clerk's Office		225-8500
Memorial Field – Scheduling	Parks & Recreation Department		225-8690
Memorial Field – Maintenance	Parks & Recreation Department		225-8690
Merrimack Valley School District		Superintendent's Office	753-6561
Missing Juveniles	Police Department		225-8600
Motor Vehicle Registration	Collections Division		225-8540
Motor Vehicle Titles	Collections Division		225-8540
Motor Vehicle Violations	Police Department		225-8600
Noise Complaints (day)	Code Administration		225-8580
Noise Complaints (night)	Police Department		225-8600
Oil Recycling	General Services Department	Casella	224-0890
Parking	Police Department		225-8600
Parks & Recreation	Parks & Recreation Department		225-8690
Patching of City Streets and Sidewalks	General Services Department		228-2737
Peddlers and Vendors Licensing/Complaints	Code Administration		225-8580

SERVICES DIRECTORY

If you have a question about...	City Office and/or Department to Call	Name of non-city business to contact	Phone Number
Penacook Branch Library	Penacook Library		753-4441
Planning Board	Planning Division		225-8515
Playground Maintenance	Parks & Recreation Department		225-8690
Police Department (emergency)			911
Police Department (non-emergency)	Police Department		225-8600
Potholes	General Services Department		228-2737
Property Assessment	Assessing Department		225-8550
Property Tax Exemptions	Assessing Department		225-8550
Prosecutor's Office	Legal Department		230-4990
Public Health	Code Administration		225-8580
Public Properties	General Services Department		225-8691
Public Works (General Services)	General Services Department		228-2737
Purchasing Department	Purchasing Department		225-8530
Raffle Licensing	Code Administration		225-8580
Real Estate Tax Bill	Collections Division		225-8540
Recreation	Parks & Recreation Department		225-8690
Rental Housing Inspections	Code Administration		225-8580

SERVICES DIRECTORY

If you have a question about...	City Office and/or Department to Call	Name of non-city business to contact	Phone Number
Restaurant Inspection and Licensing	Code Administration		225-8580
Road Conditions	General Services Department		228-2737
Rooming House Inspection and Licensing	Code Administration		225-8580
RV Waste Disposal	General Services Department – Wastewater Division		225-8691
Sand/Salt Operations	General Services Department		228-2737
School Board		Concord Merrimack Valley	225-0811 753-6561
Septage Waste Disposal	General Services Department		225-8691
Septic Systems	Code Administration		225-8580
Sewer Emergencies	General Services Department		228-2737
Sidewalks	General Services Department		228-2737
Signs/Sign Code	Code Administration		225-8580
Signs, Street of Traffic	General Services Department		228-2737
Site Plan Regulations, Applications and Conditional Use Permits	Planning Division		225-8515
Snow Removal	General Services Department		228-2737
Solid Waste Recycling	General Services Department		228-2737

SERVICES DIRECTORY

If you have a question about...	City Office and/or Department to Call	Name of non-city business to contact	Phone Number
Special Exceptions (Land Use)	Code Administration		225-8580
Steam Condensate Bills	General Services Department		225-8693
Stop Sign Request	Engineering Division		225-8520
Street Cleaning	General Services Department		228-2737
Street Excavation Permits	Engineering Division		225-8520
Street Fair Licensing	Code Administration		225-8580
Street Light Repair		Unitil	224-2311
Street Location	Police Department		225-8600
Street Maintenance	General Services Department		228-2737
Street Sweeping	General Services Department		228-2737
Street Trees	Planning Division		225-8515
Subdivision Regulations Applications	Planning Division		225-8515
Swimming Pools/ Public Pools	Parks & Recreation Department		225-8690
Swimming Pool Inspections/Permits	Code Administration		225-8580
Tax Bills	Tax Collection Office		225-8540
Tax Maps	Assessing Department		225-8550
Tax Collection Office	Collections Division		225-8540

SERVICES DIRECTORY

If you have a question about...	City Office and/or Department to Call	Name of non-city business to contact	Phone Number
Taxicab Inspection and Licensing	Code Administration		225-8580
Tennis Courts/ Lessons	Parks & Recreation Department		225-8690
Tennis Courts/Maintenance	Parks & Recreation Department		225-8690
Tire Recycling	Concord Transfer Station - Landfill	Casella	224-0890
Titles, Vehicles	Tax Collection Office		225-8540
Traffic Lights	Fire Department		225-8669
Traffic Signs	General Services Department		228-2737
Trails	Planning Division		225-8515
Trash Collection	General Services Department		228-2737
Tree Branches	General Services Department		228-2737
Underground Storage Tanks	Fire Department and Engineering Division		225-8651 225-8520
Variances	Code Administration		225-8580
Vendors - Mobile Food License & Inspection	Code Administration		225-8580
Veterans Tax Credits	Assessing Department		225-8550
Voluntary Lot Mergers	Planning Division		225-8515
Wastewater Treatment Plant (Hall Street)	General Services Department		225-8691

SERVICES DIRECTORY

If you have a question about...	City Office and/or Department to Call	Name of non-city business to contact	Phone Number
Water/Sewer Bills	General Services Department		225-8693
Water Treatment Plant	General Services Department		225-8696
Welfare	Human Services Department		225-8575
West Street Ward House	Parks & Recreation Department		225-8690
Wild Animals (Suspected Rabies)		NH Fish and Game Department	271-3361
Wild Animals (Nuisance)		NH Dept of Agriculture – Wildlife Services	223-6832
Yard Sale Permits	Code Administration		225-8580
Zoning	Code Administration		225-8580

City of Concord, New Hampshire City Departments

ADMINISTRATION

City Manager Thomas J. Aspell, Jr 225-8570

ASSESSING

Director of Real Estate Assessments Kathryn Temchack 225-8550

COMMUNITY DEVELOPMENT

Deputy City Manager-Development Carlos P. Baia 225-8595

Code Administrator Michael Santa 225-8580

City Engineer Ed Roberge 225-8520

City Planner – Nancy Larson 225-8515

FINANCE

Deputy City Manager-Finance Brian LeBrun 225-8570

Assistant Finance Director Katherine Graff 225-8581

Office of Management & Budget Robert McManus 225-8582

Purchasing Manager Douglas Ross 225-8530

Treasurer Michael Jache 225-8540

FIRE

Chief Dan Andrus 225-8650

GENERAL SERVICES, 311 N. State Street

Director Chip Chesley 228-2737

Highways Wastewater Treatment Airport

Sidewalks Equipment Services

Snow and Ice Control Public Properties

Street Cleaning Water Supply

Storm Sewer Municipal Complex

Solid Waste Operation and Maintenance Facility

HUMAN RESOURCES

Director Jennifer Johnston 225-8535

HUMAN SERVICES, 28 Commercial Street

Director Jacqueline Whatmough 225-8575

INFORMATION SERVICES

Director Edward Drouse 225-8597

LEGAL

City Solicitor Jim Kennedy 225-8505

Deputy City Solicitor Danielle Pacik 230-3677

LIBRARY, 45 Green Street

Director Todd Fabian 225-8670

POLICE, 35 Green Street

Chief Bradley Osgood 225-8600

RECORDS

City Clerk Janice Bonenfant 225-8500

RECREATION

Director David Gill 225-8690

ASSESSING DEPARTMENT

The Assessing Department is responsible for providing the citizens of Concord with an equitable and accountable real estate based assessment program; the fair administration of state statutes and programs governing property assessment; and a well-run organization that is fiscally responsible and sensitive to the public's needs.

Facts and Figures

Building permits measured/listed	456
Sales reviews conducted	616
Deed changes processed	453
New parcel reviews conducted	18
New construction reviews conducted	48
Appeals: BTLA & Superior Court	48
Equalization Ratio	98.5%
Net Tax Base Value for Tax Rate Setting	\$3,763,544,645

Assessing Department figures are based upon the Tax Year, April 1, 2014-March 31, 2015.

COMMUNITY DEVELOPMENT DEPARTMENT

The Community Development Department serves to establish a customer service oriented development assistance and review process that provides for necessary safety, environmental and community concerns in a well-coordinated, timely, predictable and cost efficient and effective manner.

Notable

Administration

Public Outreach

- The Community Development Administration Division continued its public outreach through staff participation on the CRDC Board of Directors and the Chamber Local Government Affairs Committee. Staff also coordinated the Livability Day for the Greater Concord Leadership Program and made presentations to a variety of World Affairs Council delegations.
- CD-Administration coordinated staff support for the Northern Pass, Impact Fee and Upper Story Committees.
- CD-Administration coordinated the procurement and recording of five community videos subsequently posted on the City's website.
- CD-Administration represented the City on the Welcoming Concord Steering Committee.
- CD-Administration represented City on NH Rail Transit Authority.

Economic Development

- Staff continued its business visitation program.
- CD-Administration staff, along with the Assistant for Special Projects, worked on the possible acquisition of remaining parcels to allow for the extension of Storrs Street.

Regulatory Improvements

CD-Administration, working with the Legal Department and Code Administration, forwarded a medical marijuana zoning ordinance to Council for review and approval.

Airport

- CD-Administration negotiated a new contract with the Airport's Fixed Base Operator.

Building and Code Division

- The Code Administration staff completed plan reviews and inspections for 484 Building Permits supported by 723 structural inspections with a construction value of \$46,129.23; 602 Electrical Permits were issued supported by 770 inspections; 663 Mechanical Permits were issued supported by 652 inspections; 297 Plumbing Permits were issued supported by 553 inspections; and 39 Demolition Permits were issued. The Health and Licensing staff issued 971 health licenses and permits. Zoning Administration staff prepared for 40 Zoning Board of Adjustment appeals this year compared to 38 the previous year. The construction projects this year were generally smaller than the previous year. This year's significant projects were the Sugar River Bank, State of N.H Biomass project, Concord Hospital fifth floor reconstruction, Concord Hospital Cath. Lab., D'Amante retail center and N.H Psychiatric Hospital renovation.

Engineering Division

The Engineering Services Division completed a number of major projects and program initiatives throughout 2014/2015, including major traffic and transportation design projects, water and sewer utility projects, airport projects, along with the review of the city's development standards and regulations. Engineering staff continued to provide support for the Transportation Policy Advisory Committee and its technical subcommittees on pedestrian, bicycling, public transit, and traffic operations.

Major Engineering Programs and Initiatives

The Engineering Services Division continued its efforts on a number of major engineering programs and initiatives including the implementation of the GIS Master Plan, development of a multi-year digital tax map system update program, and continued review of development and permit regulations and standards.

- With respect to the GIS Master Plan, staff implemented the major aspects of the program including an outline of the city's geographic information system initiatives and priority programs. Engineering staff continues to update and expand the City's comprehensive GIS system, including water systems, sanitary sewer and storm systems, drainage systems, as well as other municipal infrastructure to provide the required asset reporting information for Finance. Staff updated the internet-based GIS web server and reconfigured the system to include expanded functionality and tools for both internal and external users.
- GIS staff and interns continued to update water, sewer, and storm drain service records including updating system databases and creating detailed record drawings of utility main, age, size, material, and location of the GIS system.
- The Engineering Division, in conjunction with the Planning and Assessing Divisions, began the third phase of the Digital Tax Mapping project. This phase focuses on approximately 900 parcels in the westerly part of the city, generally bounded by Penacook in the north, Penacook Street to the south, and I-93 to the east.

- Engineering continued the development of new and/or revised design, development, and construction standards relating to drainage design, stormwater management, street construction, and street acceptance standards, as well as digital plan submission standards, all of these being required elements of site plan and subdivision plan submissions.
- In an effort to provide support to other departments and divisions, Engineering staff conducted numerous site visits to determine the location and/or status of public right-of-way lines for development issues, right-of-way encroachments, and potentially hazardous street trees.
- Engineering staff coordinated and conducted the Webster and Boscawen town line perambulations pursuant to NH RSA 51:2.
- In 2015, Engineering staff developed several mobile device applications for General Services field crews. General Service's water, sewer, highway crews, and on-call staff members now rely on their iPads for looking up utility network information and recording maintenance and inspection work.

Community Development Department Permit Tracking Software

The Engineering Division continues its use of the Permit Tracking system and its efforts to develop performance baseline standards for timeliness and responsiveness of the development plan review process as well as construction inspection. Staff of Engineering, Planning, and Code Administration all use the integrated system proficiently and have advanced the electronic certificate of occupancy permit capability, thus streamlining efforts for the development community.

Transportation Policy Advisory Committee Initiatives

- Engineering staff continues to support the Transportation Policy Advisory Committee (TPAC) and its technical subcommittees focused on supporting various areas of transportation. The committee and subcommittees meet monthly and are open to the public. The subcommittees include: the Bicycling & Pedestrian Subcommittee, Public Transit Subcommittee and the Traffic Operations Committee.
- As one of City Council's top priorities, the Engineering Division continues its efforts in developing a comprehensive traffic and transportation engineering program. The City's Traffic Engineer continues to focus on developing traffic and transportation related policies as well as focusing on neighborhood traffic issues, in addition to the daily demands of traffic data collection, operational analysis, and response improvement. The Traffic Engineer chairs the city's Traffic Operations Committee and provides primary engineering support for the full TPAC and the Parking Committee.
- In an effort to identify and evaluate the city's high frequency and high severity accident intersections and corridors, the Traffic Operations Committee (TOC) continues to coordinate staff review of accident "Hot Spots" community-wide on a monthly basis. The TOC, through the support of the Concord Police Department, provides accident data used to develop accident "Hot Spots" locations for further review. Crash patterns are investigated and determined at high accident locations to identify safety problems and potential solutions. The TOC will continue its focus on capital projects by specifically targeting critical traffic corridors such as Loudon Road, Manchester Street, North State Street, Main Street, Fisherville Road, Village Street, and Langley Parkway.
- Engineering staff continues to support neighborhood traffic inquiries from residents through the Traffic Operations Committee (TOC). The TOC met monthly throughout 2014/2015.

- Engineering staff continues to coordinate with General Services' and NHDOT's street repaving efforts to enable a redesign of street pavement markings to include bicycle lanes.

Major Transportation Improvement Projects

Engineering Services was active on a number of major transportation improvement projects and corridor studies throughout 2014.

- In 2014, staff advanced the design of the Loudon Road Corridor Safety Improvement Project (CIP 19) following award of a Highway Safety Improvement Program (HSIP) grant through NHDOT. Engineering staff presented the project to the public in late 2013 and received Council approval in early 2014. Currently the project is waiting for final grant fund commitment from NHDOT. Construction of the Loudon Road project is currently scheduled in 2015.
- The traffic and environmental feasibility study was completed on the Langley Parkway – Phase 3 project and was presented to City Council in 2014. The final design and phased construction of the Langley Parkway project is scheduled in the outyear of the capital improvement program.
- Through 2014/2015, Engineering staff managed the completion of the Phase 5 improvements to Village Street in Penacook Village, part of the US Route 3 Corridor (North) project (CIP 35). Improvements included relocating overhead utilities within the village core to underground locations as well as rehabilitation of the Village Street bridge over the Contoocook River.
- Bridge design and permitting was completed in late 2014 for the Sewalls Falls Bridge Replacement Project (CIP 22). Based on its condition, the bridge was closed to traffic permanently on December 1, 2014. Final commitment of federal funds to construct the new bridge is pending at this time. The project bid advertisement date is now estimated for mid-2015.

Major Infrastructure Improvement Projects

- Engineering staff coordinated the design and construction of major intersection projects, airport projects, water and sewer utility projects, and stormwater projects.
- Engineering staff completed the design and construction administration of several major water, sewer and storm drain utility projects, including the lining of about 5,000 feet of water main on Sawmill and Hopkinton Roads; 6,600 feet of sanitary and storm drain in Penacook Village and on portions of mains on North State Street; and a cross country section between Pleasant and Clinton Streets.
- Following an extensive public design and review process, City Council approved the final project scope, budget, and schedule for the Downtown Complete Streets Improvement Project (CIP 460). The TIGER grant supported Main Street improvement project began in September 2014. Phase construction is expected through 2016.
- Engineering staff completed the design of traffic signal improvements at the Pleasant/Warren/Fruit intersection as well as design of a coordinated traffic signal system along Water Street between South Main Street and Manchester Street. Implementation is expected in 2015.

Municipal Airport Projects

- Engineering staff secured a grant from Federal Aviation Administration and New Hampshire Department of Transportation in the amount of \$315,000 for the purchase of a new Case 921F front end loader with wing and snow plow attachments.

Community Development Project Inspection Program

- In its eighth year, the Community Development Project Inspection Program continues to provide excellent inspection services at cost effective rates to the development community. Given a weakened economy, Engineering staff recommended maintaining the same low inspection service fees. The special revenue fund remains in a strong position financially. Since its inception with the purpose of replacing expensive, outsourced inspection services, Engineering's staff inspectors have saved the development community tens of thousands of dollars in fees. Additionally, the program continues to receive positive comments from the development community in terms of its cost effectiveness and the ability to make quick decisions. Engineering staff provided inspection services on some 35 private development projects throughout 2014/2015.
- In addition to inspecting numerous private development projects, engineering staff has been following the construction of the new Women's Prison on North State Street.

Planning Division and Planning Board

- The Planning Division continued to provide staff support to the Planning Board, Conservation Commission, Heritage Commission and Architectural Design Review Committee, and to that end, during the fiscal year, the division staff attended and supported a total of 14 Planning Board meetings, 13 meetings of the Conservation Commission, 12 meetings of the Heritage Commission, and 12 meetings of the Architectural Design Review Committee. The division is responsible for the preparation of agendas, minutes, legal notices, and correspondence for these boards and committees.
- The Planning Division continued to provide processing, review, written reports and meeting presentations for applications to the Planning Board including 19 for Subdivisions, 25 for Site Plan Review, 15 for Conditional Use Permits, and 5 for Architectural Design Review approval, not including the numerous sign applications that are reviewed by the ADRC and Planning Board.
- The Planning Division staff continued to attend and provide support to the Traffic Operations Committee, the Transportation Policy Advisory Committee, the Parks and Recreation Advisory Committee, the Trails Committee, the Energy Committee, the Mid State Regional Coordinating Council, the CNHRPC Technical Advisory Committee, the City/State Regional Planning Commission, and the Housing Committee.
- Planning staff also began attending and providing support to the Bicycle and Pedestrian Sub-Committee of TPAC and the Transit Sub-Committee. Staff provided assistance to CNHRPC with the drafting of a Pedestrian Master Plan for the City, and provided feedback regarding the Concord Area Transit-led process of acquiring new buses.
- The Planning Division staff continued to assist the Conservation Commission with its land protection initiatives and open space management program.
- The Planning Division staff assisted the Heritage Commission drafting potential revisions to the Demolition Delay Ordinance. Staff continued to assist with providing feedback and recommendations throughout FY 2015. Staff also provided support and assistance to the Heritage Commission in issuing one Certificate of Approval in FY 2015.
- After receiving a planning grant for a Penacook Village Downtown Visioning process and regulatory review in 2013, Planning staff continued to work with consultants on public outreach, visioning and document production throughout FY's 2014 and 2015. The final Penacook Vision Plan was completed in early 2015. Presentations were given to the Planning Board, City Council, and the public. Staff continues to develop

implementation strategies for the form based code zoning amendments recommended in the plan.

- The Planning Division continued to assist the Engineering Division in the Downtown Complete Street project, the Loudon Road - Road Diet project, and the proposed extension of Langley Parkway.
- The Planning Division renewed efforts to revise the Cluster Zoning provisions. Presentations were given to the Conservation Commission and the Economic Development Advisory Council to obtain feedback and direction on the scope of revisions, with the intent to adopt an amendment by the end of the 2015 calendar year.
- The Planning Division continued to evaluate strategies for revising the City's Architectural Design Review Guidelines.

Conservation Commission

- The Commission protected 41 acres of land within the City during fiscal year 2015: The City accepted two conservation easements located off Long Pond Road and Curtisville Road conveyed to the City as a condition of Planning Board subdivision approval.
- The Commission worked with Unitil to evaluate alternatives for a new substation location off Portsmouth Street. The Commission and City agreed to a land swap with Unitil so that the substation could be in a location that would cause the least impact to wetlands.
- The Conservation Commission continued to monitor city-held conservation easements and pursued corrective actions to resolve easement violations as needed.
- The Commission worked with the Trails Committee to evaluate trail locations for connections between Swope Park, West End Farm Trail, and Carter Hill Orchard.
- The Commission reviewed wetland permit applications from the New Hampshire Department of Environmental Services, as well as Conditional Use Permit applications submitted to the Planning Board that related to proposed impacts to the wetland, bluff, and shoreland protection buffers.

Forestry and Trails Program

- A timber sale was conducted on the Spears Park property under the forestry management plan.
- A forest inventory and management plan was completed for the Broken Ground Conservation area, which was purchased in 2013.
- The Conservation Commission and Trails Committee started construction of the trails connecting Marjory Swope Park with the West End Farm Trail.
- The trails committee worked with an Eagle Scout to construct a short trail off West Locke Road along the canal.

FINANCE DEPARTMENT

The Finance Department creates and sustains a dynamic fiscal structure to meet legal requirements and supports attainment of the overall City mission. The department applies recommended business practices in accounting, auditing and financial reporting, asset and risk management, debt administration and budgeting. The department supports financial policy development that promotes fiscal security, long-term self-reliance and the efficient use of labor, intellectual and physical capital and technology necessary to the provision of the highest level of customer service and information.

Notable

Office of Management and Budget Division

The Office of Management and Budget (OMB), codified in 2011, provides citywide comprehensive and consistent budgetary and analytical support. As part of OMB's launch, the budgeting process was re-designed for the intended purpose of relieving departments of some budget preparation responsibilities thus allowing them to focus more effort on their mission. OMB coordinates the development of the City's budget across 14 departments within nine operating funds plus capital improvement funds. The Office develops the salaries, benefits, and utility expense budgets for departments through close coordination with department heads. OMB also provides financial analysis to assist policy development, including the development of financial pro-forma statements and assists departments with the financial aspects of program development.

Treasury/Collection Division

The Collection Office processed over 43,000 motor vehicle registrations with over 90% of customers completing both city and state portion of the registration at City Hall. The property tax collection rate was 98.7% for the 2014 tax year compared to 98.3% for the 2013 tax year. The hours open to the public are 8:00 AM until 4:30 PM except Thursday in which there are extended hours until 6:00 PM with staff servicing 586 customers in 2014 during the Thursday evening hours. The city maintains a strong bond rating with Moody's (Aa1) and Standard and Poor's (AA+).

Purchasing Division

The Purchasing Division, in conformance with the City Charter and ordinances, strives to:

- a. Provide optimal value for the taxpayer;
- b. Meet the needs of all city departments;
- c. Be responsive to and respectful of all customers;
- d. Encourage competition;
- e. Be fair, open, ethical and efficient

Working with city staff, the Purchasing Division has successfully negotiated the following contracts:

- a. **Energy Contracts.** Fixed price contracts for the supply of **electricity** for the City's 2 G1 (largest) accounts have been awarded to Constellation New Energy through 12/04/18 (100% renewable via wind power). The City's 85 G2 accounts receive electricity supply via a contract with Constellation New Energy through 12/12/16 (10% renewable). The City's smaller accounts continue to receive electricity supply from Unitil on a default basis. A fixed price contract for the supply of **natural gas** for the City's largest 35 accounts has been awarded to Direct Energy through 6/30/18. The City's small accounts continue to receive natural gas supply from Liberty Utilities on a default basis. **Gasoline, diesel fuel, kerosene and #2 fuel oil.**

Due to continued market volatility these fuels are all under a combination of fixed price and indexed (spot market) price contracts, with various vendors, with varying expiration dates through 12/31/18.

- b. **Energy Improvements.** The City has entered into a 20 year power purchase agreement and lease with SolarCity Corporation for the purchase of 1.8 million kWh of electricity generated by a ground mounted photovoltaic array to be constructed on City land adjacent to the Hall Street Wastewater Treatment Facility.

The Purchasing Division staff has been working with its counterparts at the State of NH and Cities of Dover, Keene, Laconia, Manchester, Nashua, Portsmouth, Rochester and Salem to prepare and issue competitive solicitations and enter into subsequent multi-year contracts for the purchase of office supplies and road salt.

The Assistant Finance Director and Purchasing Manager:

1. Continue to serve as members of the City's Enterprise Resource Planning (ERP) System Steering Committee; and
2. Are the leaders of the Accounts Payable/Purchasing Continuous Improvement Team for ERP training and improvement of services.

The Accounting Division and the Purchasing Division, with the assistance of the IT Department and Human Resources Department, continue to train new and existing city staff on current accounts payable and purchasing policies and procedures and the use of the city's financial management software (Logos).

INFORMATION TECHNOLOGY DEPARTMENT

The Information Technology (IT) Department supports the City by dependably and securely delivering technology services to meet the business needs of City Departments and their customers, the city residents. The Department is tasked with balancing the advantages and efficiencies of new technology, the ever escalating threats to security, and the need to minimize cost.

Notable

- Implemented Granicus Agenda management program for improved council and public access.
- Replaced and upgraded ERP hardware storage to latest technology platform.
- Implemented Magtek Hardware and software for City acceptance of credit cards.
- Replaced Core City Database server and upgraded several departmental software access.
- Implemented Chromebook program at the Public Library for improved citizen internet access.

FIRE DEPARTMENT

The mission of the Concord Fire Department is to protect life, property and the environment in our community through an all-hazards approach to fire protection, emergency medical services, community risk reduction and education. The Fire Department maintains a Communications Center, which dispatches emergency calls for the City of Concord and 22 other communities comprising the Capital Area Mutual Aid Fire Compact. The center also dispatches two private ambulances and the Central New Hampshire Haz Mat Team. The Department also maintains the City's municipal fire alarm, traffic signal systems, and exterior fiber-optic network.

Notable Accomplishments

Administration and Communications

- Coordinated and delivered the promotional process for the rank of Fire Captain.
- A new Engine 4 was delivered and placed in service.
- New heating and air conditioning systems were installed at the Broadway and Manor Fire Stations.
- A new roof was installed at the Broadway Fire Station.
- The Fire House Mobile program was implemented to improve field access to data.

Fire, Emergency Medical Services, Training, and Special Operations Activities

- The Fire Department worked with partners at the state and national level as well as the Capital Area Public Health Network to prepare for a possible Ebola outbreak. New equipment and protective clothing were acquired for all of the ambulances.
- A major winter storm during the Thanksgiving holiday weekend created an extensive power outage and resulted in a large surge of emergency responses.
- The Concord High School Regional Technical Center Program continued with 14 students.
- New self contained breathing units purchased with a \$483,516 from an Assistance to Firefighters grant, were placed in service and all members were trained in their operation.
- Nine officers completed an Incident Safety Officer class.
- Sixteen members completed a swiftwater rescue class.
- A major brush fire on May 4th escalated to six alarms and required resources from throughout the region to combat.
- Several City staff members completed a course in emergency operations center practices and the WebEOC software.
- A year long trial period for 24 hour shifts was implemented in October.
- Several practical training exercises were conducted in structures on Old Loudon Road that were slated for demolition.

Fire Prevention and Safety Initiatives

- The Fire Department, working in conjunction with the State Fire Marshals Office, closed a major residential facility in downtown Concord due to several life safety hazards.
- Fire Prevention staff members attended a one week seminar on new advances in fire investigations at St. Anselm College.

SERVICE INDICATORS	2013	2014	2015
1. Number of Emergency Responses	7,217	7,431	7,994
2. Number of patients transported	3,888	4,063	4,284
3. % of emergency phone calls answered in < 16 seconds	99.60%	99.45%	99.40%
4. % of Emergency Response Times < 5 minutes	66.00%	61.00%	67.80%
5. Number of inspections completed	950	948	1,049
6. Number of Public Education Hours Delivered	147	189	67.5
7. Average Training Hours per Firefighter	234	106	124

GENERAL SERVICES DEPARTMENT

The City's General Services Department serves to enhance the quality of life in the City by providing maintenance and operation of the City's infrastructure, including roadways, sidewalks, bridges, buildings, storm drains, sanitary sewers and treatment, potable water supply and distribution, ice arena, and motor fleet.

Notable

Administration

- First annual solid waste brochure mailed to residents with informative trash and recycling information.
- New Solid Waste Manager hired to manage trash and recycling services contract.
- Received Northeast Resource Recovery Association Outstanding Recycling Website Award.
- Increased communications with the community by disseminating public information via City website updates, print media, press releases, the City Manager's Newsletter, General Gazette newsletter, and bill stuffers.
- Social media is used to improve community engagement, continue branding, and encourage public awareness of organization services.
- Received state grant for leak detection efforts and Household Hazardous Waste Collection.
- Produced several YouTube videos, including "How to Read Your Water Meter" and "Fall Leaf Collection."

Highway and Utilities

- Completed the Shim/Overlay Project (CIP #78) as approved in the FY 2015 budget.
- Actively participated in the City's new web site development, specifically the Customer Request Tracker portion of the web site.
- Actively participated in the development of updated sidewalk winter maintenance routes serving all elementary and middle schools in the community.

Public Properties

- Relocated Finance Department from COMF to City Hall.
- Renovated Doane Diamond Press Box at Memorial Field.

Equipment Services

- Continued to implement and manage the City's Commercial Drivers' Drug and Alcohol Resting Program, including programmatic awareness training of all employees who are required to hold a Commercial Driver's License (CDL).
- Continued to actively participate in the Granite State Clean Cities Coalition as a stakeholder.
- Participated actively in the Motor Fuel Users Group sub-committee which monitors fuel costs and arranges fixed price contracts.
- Continued to serve on the City's Joint Loss Management Committee and currently chair same. Through reducing the City's exposure to Worker's Compensation claims and mitigating losses on claims that were incurred, Performed Facilities Safety and Health Inspections at the COMF and had deficiencies corrected.

Water

- Reduced Water Treatment Plant staff overtime and callbacks.
- Continuing to post the Annual Community Conference Report online, now in coordination with American Water Works Association's Drinking Water Week.

Wastewater

Annual NPDES compliance inspections conducted by the NH Department of Environmental Services for both wastewater treatment facilities resulted in positive reports with no noted deficiencies or recommendations.

HUMAN SERVICES DEPARTMENT

The mission of Concord Human Services is to provide interim assistance with basic needs for those who do not have the resources to meet these needs and encourage community involvement in addressing issues to help break the circle of poverty.

Notable

- The generous owners and employees of ASA Sanel donated 70 bountiful Thanksgiving baskets to families in need that we serve.
- The VFW Ladies Auxiliary, Post 1631, provided 21 backpacks filled with school supplies that Concord Human Services distributed.
- 53 children were provided with Christmas presents provided by many generous donors including City Employees, NHMA, Unitarian Benevolent Association, LARC, Beaver Meadow Village Association, local businesses and residents.
- Emergency food from our pantry is provided to those we serve on a daily basis. Our pantry is generously stocked by Capital Region Food Program, Congregants of Temple Beth Jacob and Immaculate Heart of Mary, co-workers and residents.
- Human Services Director is serving on the Steering Committee for Concord's Plan to End Homelessness.
- The Human Services Department collaborated with Community Action Program, Concord Coalition to End Homelessness, NH Legal Assistance and many others to successfully house former tenants of a building that was condemned.

SERVICE INDICATORS**2015**

1. Appointments/Emergencies	1,896
2. Homeless & Homeless at Risk Served	244
3. Applications for Assistance Issued	618
4. Total Walk-ins	1,296
5. Total Initial Case Interviews	538
6. Percent of Total Aid Budget in Rental Assistance	90.7%

LEGAL DEPARTMENT

The Legal Department has two missions. Statutory and common law defines these missions. In the State of New Hampshire, a municipality has only those powers granted to it by the legislature. Every action of a municipality must be justified by those powers. The mission of the City Solicitor is to ensure that all actions of the City are within the powers granted to it by the legislature and to foster the accomplishments of the City's goals and objectives within this legal framework. The mission of the City Prosecutor is to prosecute those persons charged with violating state or local law within the City. The Prosecutor also has a paramount duty to the legal system to see that in the course of prosecution, justice is done.

SERVICE INDICATORS**FY15**

1. Civil Litigation Cases	*14
2. Tax Abatement Cases	48
3. Tax Lien Mortgages (Research at Registry)	609
4. Tax Deed Mortgages (Research at Registry)	125
5. Tax Title Searched for Properties to be Deeded	745
6. Ordinances, Reports and Resolutions	15
7. Negotiated Union Contracts (out of 6)	3
8. Bankruptcy Matters (Claims Filed)	12
9. Financial Guarantees for City Projects/Developments	**22
10. Right-to-Know Requests	30
11. Criminal Dispositions and Hearings	18,816
12. Juvenile Dispositions and Hearings	1,305
13. Administrative License Suspensions	201
14. Concord Code Enforcement	35

* Includes pending cases from prior years.

**Does not include currently active guarantees.

LIBRARY DEPARTMENT

Mission: The Concord Public Library connects individuals with resources in order to enhance lives and build community.

Vision: The Concord Public Library will be a dynamic place, promoting the love of knowledge and the joy of reading.

Notable

- At the beginning of August, the reference station was moved to the front of the service desk and the back-up reference station was moved out of the Circulation office to the side of the service desk to make staff members more available.
- We implemented two bright boards in the Library to better market library programs and events.
- Chromebooks were rolled out on July 7, 2014. A technology cart was purchased to hold and charge the Chromebooks and a new technology volunteer started this month.
- The new Library Director, Todd Fabian, was hired on September 29, 2014.
- An area on the upper level of the first floor was turned into a Teen Zone, to give teens a designated space at CPL.
- Wireless printing is now available from the Chromebooks.
- We worked with City IT Department to upgrade the Internet connection at the Library. The City replaced a number of Internet routers in the Library in order to make this happen.
- TS staff, along with a library volunteer, scanned items found in the City's Bicentennial Time Capsule and put these items on our web page for everyone to access.
- We received the 100th "Telescopes in Libraries" telescope from the NH Astronomical Society and had a staff training session on the new telescope. We will soon start lending it to patrons for personal use.
- We've lowered the ration of high demand holds that trigger new purchases, so that patrons have less time to wait for popular titles.
- eBook and A/V usage continue to show the highest growth of circulation. Those categories include audio downloads as well as audio CD titles.
- In May, the Elizabeth Yates Award was given to Karen Broth, a Title 1 teacher at the Penacook Elementary School.
- On June 22nd, the Summer Reading Program, "Every Hero Has a Story," was launched. The kids read collectively for 1,585 hours (1,200 hours this summer which was the goal); so, the Concord Public Library Foundation donated \$300 to the Pope Memorial SPCA!
- As part of a collaborative effort by the Lego Corp. and the ALA, our library was given 10,000 Legos to use in our Lego Club.
- A staff training on Mental Health Awareness was held.
- Ben Winters, author of the Concord based book series, *The Last Policeman*, was the speaker for this year's Concord Reads campaign.

Service Indicators	<u>Actual FY2014</u>	<u>Actual FY2015</u>
1. Items Borrowed		
Main Adult	171,174	163,039
Main Children's	91,410	83,858
Audio & E-book Downloads	18,820	20,869
Main Total	281,404	266,233
Penacook Branch	7,256	6,745
Renewals		9,526*
Total	288,660	284,037
2. Traffic Count		
Main Library	201,536	203,248
Penacook Branch	3,884	3,227
3. Online Services		
Catalog searches	545,719	522,391
Database searches	77,433	603,780
4. Classes & Events		
Main Adult Programs	38	86
Main Adult Attendance	884	1,430
Main Young Adult Programs	10	36
Main Young Adult Attendance	56	212
Concord Reads Programs	4	11
Concord Reads Attendance	60	328
Main CR Programs	205	188
Main CR Attendance	4,385	3,056
Pen Branch Programs	19	12
Pen Branch Attendance	177	81
Total programs	276	333
Total attendance	5,562	5,107
5. PC/Internet Use Hours		
Main Adult	26,563	21,629
Main Children's	4,203	4,932
Penacook Branch	217	303
Total	30,983	26,864
6. Research Assistance		
Total	73,307	44,720
7. Volunteers		
Hours	2,934	3,320
8. Interlibrary Loans		
Lent	2,963	2,713
Borrowed	2,918	2,918

*Renewal tracking started 10/1/14

HUMAN RESOURCES DEPARTMENT

The Human Resources Department works in partnership with its customers in supporting the mission of the City by establishing and implementing responsive human resource services which result in the recruitment, development, and retention of a highly qualified, diverse, well trained and motivated workforce by emphasizing open, honest and meaningful communication at all levels of the organization. This is accomplished within the framework of merit and collective bargaining processes, with due regard for equal employment opportunity, individual integrity, the provision of a safe work environment and the fiscal constraints imposed by the taxpayers through the City Council.

Notable

- The City has worked diligently with Harvard Pilgrim Healthcare to accomplish a five year average increase on premiums of only 3.88%, with two of the five years representing an unprecedented rate hold. We have increased our wellness program participation amongst employees and spouses with a focus on providing greater access to fitness programs and healthcare consumer awareness. This has correlated to lower standard claim costs. Through successful contract negotiations and collaboration with the City's Health Benefits Review Team, we have been able to eliminate three of our costliest medical plans, which has resulted in a savings on retiree health care costs. In addition, all six unions have agreed to a cost sharing provision with respect to premium payments on medical and dental insurance, which will help to contain the cost of providing health care to employees. These changes will help to mitigate the potential impact of the pending Excise (Cadillac) Tax of 2018 under the Affordable Care Act by keeping our overall premiums lower.
- Our application for the FY15 Retiree Drug Subsidy was approved and year to date we have received \$78,000 back in subsidy payments from the Center for Medicare and Medicaid Services. This helps offset the \$450,000 in premiums paid to Harvard Pilgrim for retirees who are over 65 years of age.
- Our interim GASB report as of 6/30/14 reflects an unfunded actuarial accrued liability for retiree health care costs in the amount of \$41,997,625 which reflects a decrease from the 7/1/12 report of \$44,570,306. The City's annual required contribution (ARC), which is the annual expense recorded in the income statement under GASB 45 annual accounting, is \$3,335,549.
- With 62 dedicated employees donating to United Way during our 2014 campaign, we were able to collect \$20,000 in contributions to Granite United Way to service Merrimack County. That reflects an average deduction of \$6 per week per participating employee.

POLICE DEPARTMENT

The mission of the Police Department is to protect life and property, maintain order and attempt to resolve the community's needs by coordinating the required resources.

FISCAL YEAR 2015 - GOALS STATUS

1. Continue to promote the health, safety and welfare of the citizens traveling by vehicle in the City through education and enforcement regarding calls for service involving the passing of items to or from the occupant of a motor vehicle on a roadway.
Status: During FY 2015 the Department addressed the issues and concerns regarding the passing of items to and from motor vehicles. During FY 2015 the Department made 20

arrests of individuals for passing of items to or from a motor vehicle on a roadway. Additionally, numerous contacts were made with individuals in order to provide education regarding the City's ordinance prohibiting this activity.

2. Continue to utilize the Police Mountain Bike Unit to develop creative strategies in addressing Concord and Penacook neighborhood concerns.
Status: During FY 2015 the Mountain Bike Unit developed creative strategies to address various community concerns in Penacook and Concord. The Unit addressed open container and underage drinking concerns in the Daisy Beach area, crosswalk issues in the downtown area, and camping and loitering issues in the Storrs St./B&M Railroad area. In accomplishing these activities, the Unit utilized assistance from other Patrol Units and the Problem Oriented Policing Unit (POP), creative deployment strategies, and also the assistance of other stakeholders. The Bike Unit also conducted extra patrols in the downtown and surrounding areas in an effort to deter criminal activity from occurring and participated in community related events occurring in the City.
3. Work collaboratively with the Public Properties Superintendent to identify police station maintenance and capital improvement needs in both the short and long term.
Status: During FY 2015 the Department worked on CIP Projects to replace doors and windows, and is working with the newly appointed Public Properties Superintendent to continue with additional building improvement projects as well as ensuring proper maintenance is occurring.
4. Continue to work collaboratively with community organizations, as well as other municipal and state agencies, to address the issues surrounding homelessness in the community.
Status: During FY 2015 the Department played an active role with the Concord Coalition to End Homelessness with several members of the Department attending CCEH meetings and offering input from a law enforcement perspective. The Department worked with property owners and the State of New Hampshire to address issues of trespass, public health, and other illicit activity that had been occurring on these properties.
5. Continue to utilize the Police Motorcycle Unit to help address motor vehicle safety matters and community concerns regarding traffic enforcement in Concord and Penacook.
Status: During FY 2015 the Concord Police Department Motorcycle Unit took an aggressive approach in addressing improper driving and other roadway safety issues. During this period the Unit issued 420 motor vehicle citations and 612 written warnings. The members of the Unit also participated in a number of community based events including National Night Out, the New England Half Marathon, the Wounded Warrior Ride, the Payson Rock and Road Race, the Memorial Day Parade, the Vietnam Knight Motorcycle escort, the Special Olympics Torch Run, and the New Hampshire Law Enforcement Police Memorial Ceremony. The Unit continues to be highly successful and has received a lot of positive feedback from the community.
6. Continue to make drug enforcement and impaired driving a priority while striving to increase apprehensions over FY 2014 levels.
Status: During FY 2015 the Department made 137 arrests of drivers impaired by either alcohol or drugs. During the same period last year the Department had made 161 arrests of impaired drivers. The Department was approved grant funding by the NH Highway Safety Agency to conduct DWI Patrols during the fiscal year which augmented the efforts of Patrol Officers and continued to place a strong emphasis on removing impaired drivers from the City's roadways. Through the end of FY 2015, the Department arrested 228

individuals on illegal drug charges. This compares to 229 arrests made during the same period last year.

7. Attain at least an 80% clearance rate for Part I violent crime (Murder, Rape, Robbery, Aggravated Assault).

Status: During FY 2015 the Department cleared 76.1% of Part I Violent Crime cases. (67 total cases – 51 Cleared, 14 Not Cleared, 2 Open active investigations). As the investigation of the 2 remaining open/active cases continues, the clearance rate is expected to climb and meet the 80% clearance rate goal.

8. Continue efforts to expand the Domestic Violence Unit's community outreach in education and training.

Status: During this reporting period the Domestic Violence Unit officer attended training on Exploring the Sexual Offender & Physical Abuser, and also attended the VALOR – Preventing Violence Against Law Enforcement training at the NH Police Academy. In addition, the officer assisted the City Prosecutor's Office by attending trials and protective order hearings with victims of domestic violence as the Prosecutor's Office had lost their victim advocate. The Domestic Violence officer also made several presentations on domestic violence at the Concord Contemporary Club, NHTI, UNH Law School, the Concord Police Citizens Police Academy, Rape Aggression Defense training classes, and the local Crisis Center. The officer conducted training to all officers of the Concord Police Department and other officers in surrounding towns on the new Domestic Violence laws that took effect January 1, 2015. The officer also put on a presentation on fraud for the elderly at St. Paul's Church and the Penacook Senior Club at the Rolfe House in Penacook.

The Domestic Violence Unit officer assisted the Crisis Center with the first Walk –A- Mile event held in Concord and trained new volunteers at the Crisis Center on police response to domestic violence and lethality assessment protocol. In addition, the officer met with hair dressers in the community to provide training on what to do if domestic violence is reported to them. The officer also attended the Attorney General's Conference on Domestic Violence and Sexual Assault. In addition to these activities, the Domestic Violence Unit officer followed up on cases involving domestic violence and actively worked with Victim Advocates and the Crisis Center to assist domestic violence victims in receiving any services or support that they may have needed.

9. Continue citywide traffic enforcement strategies by the Patrol Division in an effort to institutionalize behavior change by motorists, making the streets safer for motorists, pedestrians and bicyclists alike, through the following strategies:

Status:

- a.) Increase Department motor vehicle enforcement (citations) over FY 2014 levels with a continued emphasis on hazardous moving violations.

Status: For FY 2015 the Department issued 4,391 citations and 13,624 written warnings. During the same period last year, the Department issued 3,992 citations and 12,279 written warnings. During this fiscal year, the Department issued 2,717 citations for hazardous moving violations as well as 7,218 written warnings for hazardous moving violations.

- b.) Continue to utilize uniformed patrol personnel to identify neighborhood traffic issues where enforcement activities can reduce dangerous and illegal behavior. Patrol Commanders were asked to work with Patrol Supervisors and Patrol Officers to complete traffic enforcement projects during each 24-week shift cycle.

Status: All Patrol Officers are assigned traffic enforcement projects within their patrol sectors. Officers are encouraged to identify problem areas and develop a strategy to attempt to address the issue. Officers typically worked in conjunction with the Department's Traffic Enforcement Unit and often forwarded information to the City's Traffic Operations Committee for issues that were beyond the scope of simply enforcement.

Patrol Commanders identified and implemented additional traffic enforcement projects following careful analysis of traffic safety concerns based on accident data and concerns noted by other members of the Department and the community.

- c.) Continue efforts to maintain or reduce the number of Personal Injury accidents in the city from FY 2014 levels by focusing enforcement attention and action on areas most susceptible to this type of collision. Specific attention will be given to Manchester Street, Loudon Road, Pleasant Street, and the Route 3 corridor.

Status: For FY 2015 the number of reportable accidents investigated by the Department had increased by 9.1% compared to last year. Personal injury accidents increased by 10.5 % compared to last year (2015 – 221 PI Accidents, 2014 – 200 PI Accidents). Statistics for the Loudon Rd., Manchester St., Pleasant St., and Route 3 Corridors are detailed in the following table. Motor vehicle enforcement activity is also listed in this table.

		Loudon Rd	Manchester St	Pleasant St	Route 3
FY 15	Total Accidents	234	50	61	142
	Accidents involving injury	48	11	13	30
FY 14	Total Accidents	186	59	51	136
	Accidents involving injury	34	11	9	32
		Loudon Rd	Manchester St	Pleasant St	Route 3
	Traffic Enforcement (FY 15)	3,485	773	630	2,445
	Traffic Enforcement (FY 14)	2,598	785	552	2,278
	% increase/decrease	+34.1%	-1.5%	+14.1%	+7.3%

10. Increase visibility in Penacook (Boudreau) Square and Downtown by continued use of foot patrols with an increased emphasis during the Downtown Complete Streets Project construction.

Status: During FY 2015 the Department conducted 910 foot patrols in the downtown area and 158 foot patrols in the Boudreau Square area.

11. Continue to pursue all grant opportunities for which the City may be eligible. Continue to monitor, report on, understand and execute all grant related activities and requirements in accordance with grantor terms, including transparency.

Status: The Department currently manages three active federal grants as well as maintaining records on numerous closed grants as required by the grantors. All COPS grants which had previously funded 4 police officer positions have been completed and all of the retention requirements have been met. The Department also currently manages three Justice Assistant Grants which provide funding for equipment and training for Department personnel.

The Department participated in the Ballistic Vest Partnership Program which provided 50% reimbursement of ballistic vests purchased by the Department. The Department also worked closely with the NH Highway Safety Agency to obtain grant funding for three motor vehicle related projects. Those grants/projects were titled Bicycle and Pedestrian Enforcement, DWI and DUI Enforcement, and Sustained Traffic Safety Enforcement.

<u>SERVICE INDICATORS</u>	Actual <u>2013</u>	Actual <u>2014</u>	Actual <u>2015</u>
1. Total Calls for Service	60,244	56,524	58,180
2. Total State Reportable Traffic Accidents	1,159	1,113	1,214
3. Total Traffic Fatalities	6	1	1
4. Total Traffic Summonses Issued	3,596	3,992	4,371
5. Total DWI Arrests	154	161	137
6. Total Domestic Violence Related Arrests	329	310	323
7. Drug Abuse Violations (Persons Arrested)	215	235	234
8. Total Part I Violent Crime Arrests ¹	34	43	51
9. Total Custodial Arrests	2,787	2,716	2,926

¹ Part I Violent Crime include: Murder, Rape, Robbery and Aggravated Assault

RECORDS

The mission of the City Clerk's Office is to efficiently meet all statutory obligations with respect to elections, vital records, and City Council. The City Clerk's Office is responsible for the preservation and management of all vital events occurring within the City. Those vital events include births, marriages and deaths. In addition to vital records, the office records all official documents of the City of Concord. The office conducts and preserves the integrity of all local, state and federal elections. Internally, the office views itself as the liaison between the general public and the Mayor and City Council. The office is responsible for the preparation of all City Council agendas, minutes and official notices.

Notable

- Staff began implementation and training for a new automated agenda program for improved access to the City Council agendas and minutes.
- With the implementation of the new automated agenda program, City Councilors began accessing their meeting agendas via I-Pads at their Council meetings instead of printed copies of agendas.

<u>SERVICE INDICATORS</u>	<u>FY2014</u>	<u>FY2015</u>
1. Birth Certificates Issued	1,928	2,308
2. Marriage Certificates Issued	805	936
3. Death Certificates Issued	3,668	3,579
4. Divorce Records Issued	124	137
5. Certified Records Issued	6,525	6,960
6. Marriage Licenses Issued	419	393
7. Marriage Ceremonies Performed	136	122
8. Dog Licenses Issued	5,155	5,405
9. Notice of Intent to Issue Dog Summons	751	655

Elections

- Staff provided personal training sessions with ward officials that were new prior to the September 9, 2014 State Primary and November 4, 2014 State General Election.
- Staff held voter registration sessions at many local nursing home facilities within the city. Residents were given the opportunity to register to vote and to also fill out applications for absentee ballots.

<u>SERVICE INDICATORS</u>	<u>FY2014</u>	<u>FY2015</u>
1. Voter Registrations Processed	289	1,540
2. Absentee Voters Serviced	142	1,348
3. Average Number of Ballots Cast	4,173	21,733

The City Clerk's Office conducted a State Primary Election on September 9, 2014 and State General Election on November 4, 2014.

RECREATION DEPARTMENT

The Parks and Recreation Department is responsible for providing diversified programs year round. Our programs include activities for people of all ages and abilities. The department schedules and maintains: thirty outdoor parks (over 200 acres), all city athletic fields, cemeteries, Beaver Meadow Golf Course and the Heights Community Center (former Dame School). The department also manages the schedules and programs for the remaining three community centers, City Auditorium and the cities seven outdoor pools.

The department offers year round programming for all ages. From youth programs, classes, and camps to a very successful drop in senior program. In FY2015, the department served over 5,000 participants in our programs. In addition, the department coordinates special events: July 4th, Summer Music Series and the Weekend on the Water Festival and assists with many others. The department manages the maintenance and schedules for all athletic fields. Over the course of the year, the department works with over twenty different leagues, three high schools and issued over 2,500 permits for use of our parks and community centers.

The department has opportunities for community members and the business community to help support department activities. In FY2015, the department raised over \$70,000 in private donations and in-kind work. If someone is interested in sponsoring an event or making a donation, please contact the Parks and Recreation Director. Sponsorship opportunities are also listed on the parks and recreation web site: www.concordparksandrec.com

Notable

- Expanded our presence on social media. Department staff maintains facebook pages for the Parks and Recreation Department and the Beaver Meadow Golf Course. Department staff also assists with social media pages for the Weekend on the Water and the Black Ice Pond Hockey Championships.
- Third year operating and maintaining the former 40,000 square foot Dame School as a Community Center.
- Held over 25 private outings at the Beaver Meadow Golf Course. In total these private outings raised in excess of \$200,000 for their respectful organizations.
- Continued working with Concord Crush Lacrosse League to handle all their registrations for the spring season and expanded this program to involve handling registrations for the Concord Babe Ruth Baseball League.
- Served over 1,100 children in one of our twenty plus summer camps.
- 380 children took part in our summer Learn to Swim Program.
- Over 25,000 people used the seven outdoor pools.
- Active involvement with downtown recreational programming for events with our community partners: Summer Concert Series, Concord Art Market and Halloween Howl involvement.
- Recruited, trained and supervised over 250 volunteers who contributed a total of approximately 9,000 volunteer hours for various programs and events.
- Continued to expand our Senior Citizen Programs. Started a pickleball league that has over 60 senior citizens playing each week at Merrill Park.

PUBLIC NOTICE

City of Concord Property Owners:

In accordance with RSA 674:39-aa, Restoration of Involuntarily Merged Lots, any lot or parcel of land in the City of Concord that was involuntarily merged by municipal action (joined to an abutting lot in the same ownership for zoning, assessing or taxation purposes), prior to September 18, 2010, may be restored to premerger status upon the owners' request.

Such requests must be submitted to the Concord City Council prior to December 31, 2016.

For additional information, please go to www.concordnh.gov or contact the City of Concord Zoning Administrator, 37 Green Street, Concord, NH 03301, telephone number (603) 225-8580.

THIS NOTICE MUST REMAIN POSTED UNTIL DECEMBER 31, 2016

INDEPENDENT AUDITORS' REPORT

To the Mayor and City Council
City of Concord, New Hampshire

Additional Offices:

Andover, MA
Greenfield, MA
Manchester, NH
Ellsworth, ME

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Concord, New Hampshire, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opin-

ion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Concord, New Hampshire, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, the Schedule of Funding Progress, the Schedule of Proportionate Share of Net Pension Liability, and the Schedule of Contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying supplementary information appearing on pages 88 through 125 is presented

for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The Introductory and Statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 15, 2015 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Melanson Heath

October 15, 2015

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Concord, we offer readers of the City of Concord this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2015. This section should be read in conjunction with the Letter of Transmittal beginning on page 1.

A. OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements The government-wide financial statements are designed to provide readers with a broad overview of our finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities include general government, public safety, general services, community development, leisure and information services, and human services. The business-type activities include water, sewer, solid waste, golf, and arena activities.

Fund financial statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. All of the funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund Statement of Revenues, Expenditures and Changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances for the general fund and major capital project fund (post 2008), which are considered to be major funds. Data from the other governmental funds are combined into a single aggregated presentation.

An annual appropriated budget is adopted for the general fund and certain non-major governmental (special revenue) funds. Budgetary comparison statements have been provided for the general fund to demonstrate compliance with budgets.

Proprietary funds Proprietary funds are maintained as follows:

Proprietary funds provide the same type of information as the business-type activities reported in the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sewer, solid waste, golf and arena operations. The water, sewer, and solid waste funds are considered major funds.

Fiduciary funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to financial statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary infor-

mation which is required to be disclosed by accounting principles generally accepted in the United States of America.

B. FINANCIAL HIGHLIGHTS

- As of the close of the current fiscal year, the total of assets exceeded liabilities by \$172,906,518 (i.e., net position), an increase of \$4,798,042 in comparison to the prior year, as restated.
- As of the close of the current fiscal year, governmental funds reported combined ending fund balances of \$45,280,629, an increase of \$5,756,575 in comparison to the prior year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$10,171,068, an increase of \$291,738 in comparison to the prior year. In addition, total general fund balance increased by \$350,624.
- Total long-term debt (i.e., bonds payable) at the close of the current fiscal year was \$76,554,459, an increase of \$4,393,450 in comparison to the prior year.

C. GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following is a summary of condensed government-wide financial data for the current and prior fiscal years. All amounts are presented in thousands.

<u>NET POSITION</u>						
	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Current and other assets	\$ 104,340	\$ 95,678	\$ 14,034	\$ 13,614	\$ 118,374	\$ 109,292
Deferred outflows	4,262	-	261	-	4,523	-
Capital assets	<u>133,214</u>	<u>127,027</u>	<u>127,410</u>	<u>128,861</u>	<u>260,624</u>	<u>255,888</u>
Total assets and deferred outflows	241,816	222,705	141,705	142,475	383,521	365,180
Long-term liabilities outstanding	110,293	56,194	32,079	29,289	142,372	85,483
Deferred inflows	59,625	50,027	537	114	60,162	50,141
Other liabilities	<u>6,578</u>	<u>5,556</u>	<u>1,503</u>	<u>1,589</u>	<u>8,081</u>	<u>7,145</u>
Total liabilities and deferred inflows	176,496	111,777	34,119	30,992	210,615	142,769
Net position:						
Net investment in capital assets	90,448	88,865	102,512	103,460	192,960	192,325
Restricted	15,393	14,755	1,932	2,175	17,325	16,930
Unrestricted	<u>(40,521)</u>	<u>7,308</u>	<u>3,142</u>	<u>5,848</u>	<u>(37,379)</u>	<u>13,156</u>
Total net position	<u>\$ 65,320</u>	<u>\$ 110,928</u>	<u>\$ 107,586</u>	<u>\$ 111,483</u>	<u>\$ 172,906</u>	<u>\$ 222,411</u>

CHANGES IN NET POSITION

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Revenues:						
Program revenues:						
Charges for services	\$ 8,100	\$ 8,854	\$ 16,846	\$ 16,615	\$ 24,946	\$ 25,469
Operating grants and contributions	2,236	2,140	272	2,020	2,508	4,160
Capital grants and contributions	5,135	3,354	75	86	5,210	3,440
General revenues:						
Property taxes	44,429	38,520	-	-	44,429	38,520
Penalties and interest on taxes	945	914	-	-	945	914
Investment income	1,356	2,677	13	8	1,369	2,685
Other	2,843	3,125	267	289	3,110	3,414
Total revenues	<u>65,044</u>	<u>59,584</u>	<u>17,473</u>	<u>19,018</u>	<u>82,517</u>	<u>78,602</u>
Expenses:						
General government	8,376	7,834	-	-	8,376	7,834
Public safety	26,071	26,303	-	-	26,071	26,303
General services	12,147	12,194	-	-	12,147	12,194
Community development	5,723	4,763	-	-	5,723	4,763
Leisure and information services	4,501	4,682	-	-	4,501	4,682
Human services	1,228	842	-	-	1,228	842
Interest on long-term debt	2,054	1,530	-	-	2,054	1,530
Water operations	-	-	5,471	5,314	5,471	5,314
Sewer operations	-	-	7,178	6,755	7,178	6,755
Solid Waste operations	-	-	3,871	4,375	3,871	4,375
Other operations	-	-	1,409	1,345	1,409	1,345
Total expenses	<u>60,100</u>	<u>58,148</u>	<u>17,929</u>	<u>17,789</u>	<u>78,029</u>	<u>75,937</u>
Change in net position before transfers and contributions	4,944	1,436	(456)	1,229	4,488	2,665
Transfers in (out)	289	142	(289)	(142)	-	-
Permanent fund contributions	310	283	-	-	310	283
Change in net position	<u>5,543</u>	<u>1,861</u>	<u>(745)</u>	<u>1,087</u>	<u>4,798</u>	<u>2,948</u>
Net position - beginning of year, as restated	<u>59,777</u>	<u>109,067</u>	<u>108,331</u>	<u>110,396</u>	<u>168,108</u>	<u>219,463</u>
Net position - end of year	<u>\$ 65,320</u>	<u>\$ 110,928</u>	<u>\$ 107,586</u>	<u>\$ 111,483</u>	<u>\$ 172,906</u>	<u>\$ 222,411</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, total net position was \$172,906,518, a change of \$4,798,042 from the prior year, as restated.

The largest portion of net position \$192,959,433 reflects our investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that are still outstanding. These

capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position, \$17,326,543 represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position is a deficit of \$(37,379,458) primarily resulting from the City's net pension liability.

Governmental activities. Governmental activities for the year resulted in a change in net position of \$5,542,980. Key elements of this change are as follows:

Capital grants and contributions	\$ 5,135,430
Capital assets from current year revenues	1,707,759
Change in net OPEB obligation	(1,829,656)
Change in net pension liability, net of related deferred inflows	1,209,897
Other	(680,450)
Total	<u>\$ 5,542,980</u>

Business-type activities. Business-type activities for the year resulted in a change in net position of \$(744,938). This change primarily results from depreciation expense in excess of debt service expense. The following is a summary of the changes in net position by fund:

Water operations	\$ (121,912)
Sewer operations	(495,755)
Solid Waste operations	(125,906)
Nonmajor funds	(1,365)
Total	<u>\$ (744,938)</u>

D. FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, governmental funds reported combined ending fund balances of \$45,280,629, a change of \$5,756,575 in comparison with the prior year.

The general fund is the chief operating fund. At the end of the current fiscal year, unassigned fund balance of the general fund was \$10,171,068, while total fund balance was \$14,549,738. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total general fund expenditures. Refer to the table below.

<u>General Fund</u>	<u>6/30/15</u>	<u>6/30/14</u>	<u>Change</u>	<u>% of Total General Fund Expenditures</u>
Unassigned fund balance	\$ 10,171,068	\$ 9,879,330	\$ 291,738	19.1%
Total fund balance ⁽¹⁾	\$ 14,549,738	\$ 14,199,114	\$ 350,624	27.4%

⁽¹⁾ Includes capital reserve funds.

The unassigned amount exceeded the City Council Fund Balance Policy minimum requirement of 17.5%.

The total fund balance of the general fund increased by \$350,624 during the fiscal year. The following table highlights the change in our general fund balance accounts (in thousands):

	<u>Unassigned</u>	<u>Assigned</u>	<u>Committed</u>	<u>Non- spendable</u>	<u>Total</u>
Beginning of year	\$ 9,879	\$ 750	\$ 3,417	\$ 153	\$ 14,199
Liquidation	750	(750)	-	-	-
Budgeted use of fund balance	(1,053)	-	-	-	(1,053)
Revenues and transfers over budget	1,210	-	-	-	1,210
Expenditures and transfers under budget	345	-	-	-	345
Transfers	(960)	960	-	-	-
Other	-	-	(151)	-	(151)
End of Year	<u>\$ 10,171</u>	<u>\$ 960</u>	<u>\$ 3,266</u>	<u>\$ 153</u>	<u>\$ 14,550</u>

Included in the total general fund committed fund balance is the City's capital reserve accounts and other City Council approved reserves with the following balances:

	<u>6/30/15</u>	<u>6/30/14</u>	<u>Change</u>
Insured retention	\$ 818,113	\$ 966,002	\$ (147,889)
Highways	1,077,336	1,130,931	(53,595)
Economic development	92,842	73,553	19,289
Equipment	365,883	280,237	85,646
ERIP	127	127	-
OPEB	770,831	736,365	34,466
Other	<u>140,667</u>	<u>229,698</u>	<u>(89,031)</u>
Total	\$ <u>3,265,799</u>	\$ <u>3,416,913</u>	\$ <u>(151,114)</u>

Proprietary funds. Proprietary funds provide the same type of information found in the business-type activities reported in the government-wide financial statements, but in more detail.

Unrestricted net position of the enterprise funds at the end of the year amounted to \$3,141,883, a change of \$(2,706,307) in comparison to the prior year.

Other factors concerning the finances of proprietary funds have already been addressed in the entity-wide discussion of business-type activities.

E. GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget resulted in an overall change in appropriations of \$1,182,145. The City passed a resolution in December 2014 to amend the budget by increasing transfers out to the capital reserve trust funds by \$750,000, funded by the budgetary use of fund balance. In addition, the City passed a resolution in May 2015 to amend the budget by appropriating \$236,000 to general services to support winter maintenance costs, funded by the budgetary use of fund balance. Other City Council resolutions included minor supplemental appropriations as well as the transfer of funds between departmental line items.

The favorable variance of Miscellaneous Revenues on the budget and actual comparative statement is a result from the premium on the City's bond refunding, which offsets the unbudgeted additional debt service expenditures.

F. CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets. Total investment in capital assets for governmental and business-type activities at year-end amounted to \$260,623,725 (net of accumulated depreciation), a change of \$4,734,947 from the prior year. This investment in capital assets includes land, buildings, system improvements, and machinery and equipment, park facilities, roads, highways and bridges.

Major capital asset events during the current fiscal year included construction and design costs for the Route 3 corridor, and other on-going infrastructure improvements.

Change in credit rating. The City of Concord, New Hampshire has maintained a Moody's credit rating of Aa1 for several years. In fiscal year 2015, the City maintained a Standard & Poor's credit rating of AA+.

Long-term debt. At the end of the current fiscal year, total bonded debt outstanding was \$76,554,459, all of which was backed by the full faith and credit of the government.

Additional information on capital assets and long-term debt can be found in Notes 9 and 13, respectively, of this report.

G. ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Comments regarding local economic conditions can be found in the Transmittal letter section on the LOCAL ECONOMY.

Following is a comparison of the fiscal 2015 adopted to the fiscal 2016 adopted City General Fund budget and tax rate:

<u>Use of Funds</u>	2015 COUNCIL ADOPTED	2016 COUNCIL ADOPTED
Budget Appropriations	\$ 55,005,019	\$ 58,059,662
War Credits	265,150	261,225
Overlay	300,000	300,000
Total Uses of Funds	\$ <u>55,570,169</u>	\$ <u>58,620,887</u>
<u>Sources of Funds</u>		
Miscellaneous Revenues	\$ 20,257,054	\$ 21,676,973
Amount to be raised by property taxes	35,313,115	36,943,914
Total Sources of Funds	\$ <u>55,570,169</u>	\$ <u>58,620,887</u>

(continued)

(continued)

	2015 COUNCIL <u>ADOPTED</u>	2016 COUNCIL <u>ADOPTED</u>
<u>TAX RATE DETERMINATION</u>		
Assessed Value (A.V.) in thousands of dollars*	\$ 3,793,126	\$ 3,779,545
Amount to be Raised	\$ 35,313,115	\$ 36,943,914
Current Year Recommended Tax Rate/\$ 1,000 A.V.	\$ 9.31	\$ 9.77 **
Prior Year Tax Rate/\$ 1,000 A.V.	<u>9.04</u>	<u>9.38 *</u>
Increase over Prior Year	\$ 0.27	\$ 0.39
% Change	2.99%	4.16%
* Market and real growth adjustments after budget adoption resulted in a taxable assessed value of \$3,763,544,645 for municipal purposes and a tax rate of \$9.38 per \$1,000 of assessed value.		
** Portion of Recommended Tax Rate Allocated to Debt Service		1.45
Portion of Prior Year Tax Rate Allocated to Debt Service		<u>1.44</u>
Increase over Prior Year		0.01
% Change		0.7%
** Portion of Recommended Tax Rate Allocated to All Other Costs		8.32
Portion of Prior Year Tax Rate Allocated to All Other Costs		<u>7.94</u>
Increase over Prior Year		0.38
% Change		4.8%

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City of Concord's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Office of the Deputy City Manager - Finance
City of Concord, New Hampshire
41 Green Street
Concord, New Hampshire 03301

CITY OF CONCORD, NEW HAMPSHIRE

STATEMENT OF NET POSITION

JUNE 30, 2015

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current:			
Cash and short-term equivalents	\$ 51,085,209	\$ 10,002,559	\$ 61,087,768
Investments	20,755,367	-	20,755,367
Receivables, net of allowance for uncollectibles:			
Property taxes	31,379,325	-	31,379,325
Accounts	358,941	-	358,941
User fees	-	1,880,909	1,880,909
Intergovernmental	4,612	186,294	190,906
Loans	421,706	-	421,706
Other assets	334,516	218,094	552,610
Total current assets	104,339,676	12,287,856	116,627,532
Noncurrent:			
Receivables, net of allowance for uncollectibles:			
Intergovernmental	-	1,746,143	1,746,143
Capital assets:			
Land and construction in progress	39,680,852	8,994,594	48,675,446
Other capital assets, net of accumulated depreciation	93,532,939	118,415,340	211,948,279
Total non-current assets	133,213,791	129,156,077	262,369,868
DEFERRED OUTFLOWS OF RESOURCES	4,262,037	261,204	4,523,241
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	241,815,504	141,705,137	383,520,641
LIABILITIES			
Current:			
Accounts payable	778,766	768,642	1,547,408
Retainage payable	256,518	113,871	370,389
Accrued liabilities	2,382,117	407,160	2,789,277
Due to other governments	110,313	-	110,313
Notes payable	1,990,000	-	1,990,000
Other current liabilities	1,058,931	213,823	1,272,754
Current portion of long-term liabilities:			
Bonds and loans payable	5,142,807	3,327,645	8,470,452
Other liabilities	2,095,178	226,817	2,321,995
Total current liabilities	13,814,630	5,057,958	18,872,588
Noncurrent:			
Bonds and loans payable, net of current portion	43,731,886	24,352,121	68,084,007
Net pension liability	47,428,540	2,920,228	50,348,768
Other liabilities, net of current portion	11,895,097	1,252,000	13,147,097
Total non-current liabilities	103,055,523	28,524,349	131,579,872
DEFERRED INFLOWS OF RESOURCES	59,624,894	536,769	60,161,663
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	176,495,047	34,119,076	210,614,123
NET POSITION			
Net investment in capital assets	90,447,692	102,511,741	192,959,433
Restricted for:			
Grants and other statutory restrictions	2,762,771	-	2,762,771
Permanent funds:			
Nonexpendable	12,631,335	-	12,631,335
Debt service	-	1,932,437	1,932,437
Unrestricted	(40,521,341)	3,141,883	(37,379,458)
TOTAL NET POSITION	\$ 65,320,457	\$ 107,586,061	\$ 172,906,518

The accompanying notes are an integral part of these financial statements.

CITY OF CONCORD, NEW HAMPSHIRE

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2015

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental Activities:				
General government	\$ 8,375,764	\$ 2,377,466	\$ 2,071,742	\$ 4,601,585
Public safety	26,071,162	3,835,584	145,963	36,028
General services	12,146,581	105,401	-	-
Community development	5,723,172	1,086,657	-	497,817
Leisure and information services	4,501,607	695,191	-	-
Human services	1,228,609	-	18,423	-
Interest on long-term debt	2,054,101	-	-	-
Total Governmental Activities	60,100,996	8,100,299	2,236,128	5,135,430
Business-Type Activities:				
Water	5,471,470	5,746,908	37,931	-
Sewer	7,177,767	6,875,159	233,984	74,851
Solid Waste	3,870,961	2,742,703	-	-
Golf	893,792	902,735	-	-
Arena	515,305	578,792	-	-
Total Business-Type Activities	17,929,295	16,846,297	271,915	74,851
Total	\$ 78,030,291	\$ 24,946,596	\$ 2,508,043	\$ 5,210,281

General Revenues, Transfers &
Permanent Fund Contributions:
General Revenues:
Property Taxes
Penalties, interest and other taxes
Grants and contributions not restricted
to specific programs
Investment income
Miscellaneous
Transfers, net
Permanent fund contributions
Total general revenues, transfers,
and contributions
Change in Net Position

Net Position:
Beginning of year, as restated
End of year

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position

<u>Governmental</u> <u>Activities</u>	<u>Business-</u> <u>Type</u> <u>Activities</u>	<u>Total</u>
\$ 675,029	\$ -	\$ 675,029
(22,053,587)	-	(22,053,587)
(12,041,180)	-	(12,041,180)
(4,138,698)	-	(4,138,698)
(3,806,416)	-	(3,806,416)
(1,210,186)	-	(1,210,186)
<u>(2,054,101)</u>	<u>-</u>	<u>(2,054,101)</u>
(44,629,139)	-	(44,629,139)
-	313,369	313,369
-	6,227	6,227
-	(1,128,258)	(1,128,258)
-	8,943	8,943
<u>-</u>	<u>63,487</u>	<u>63,487</u>
<u>-</u>	<u>(736,232)</u>	<u>(736,232)</u>
(44,629,139)	(736,232)	(45,365,371)
44,429,395	-	44,429,395
944,755	-	944,755
393	-	393
1,356,311	12,884	1,369,195
2,842,713	266,973	3,109,686
288,563	(288,563)	-
<u>309,989</u>	<u>-</u>	<u>309,989</u>
<u>50,172,119</u>	<u>(8,706)</u>	<u>50,163,413</u>
5,542,980	(744,938)	4,798,042
<u>59,777,477</u>	<u>108,330,999</u>	<u>168,108,476</u>
<u>\$ 65,320,457</u>	<u>\$ 107,586,061</u>	<u>\$ 172,906,518</u>

CITY OF CONCORD, NEW HAMPSHIRE

GOVERNMENTAL FUNDS

BALANCE SHEET

JUNE 30, 2015

	General	Major Capital Project Fund (Post 2008)	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and short-term equivalents	\$ 32,143,355	\$ 7,785,582	\$ 11,156,273	\$ 51,085,210
Investments	6,342,951	-	14,412,416	20,755,367
Receivables:				
Property taxes	31,708,236	-	-	31,708,236
Accounts	129,010	56,846	173,085	358,941
Intergovernmental	4,612	-	-	4,612
Loans	-	-	421,706	421,706
Due from other funds	132,954	-	-	132,954
Inventory	169,111	-	-	169,111
Other assets	161,461	-	3,942	165,403
TOTAL ASSETS	\$ 70,791,690	\$ 7,842,428	\$ 26,167,422	\$ 104,801,540
LIABILITIES				
Accounts payable	\$ 650,713	\$ 79,121	\$ 48,932	\$ 778,766
Retainage payable	-	169,449	87,068	256,517
Accrued liabilities	1,658,029	-	244,896	1,902,925
Other liabilities	768,064	54,228	1,990,000	2,812,292
Due to other funds	-	-	132,954	132,954
Due to other governments	110,313	-	-	110,313
TOTAL LIABILITIES	3,187,119	302,799	2,503,850	5,993,768
DEFERRED INFLOWS OF RESOURCES	53,054,833	-	472,310	53,527,143
FUND BALANCES				
Nonspendable	152,871	-	12,631,335	12,784,206
Restricted	-	5,793,294	6,055,273	11,848,567
Committed	3,265,799	2,255,241	4,722,170	10,243,210
Assigned	960,000	-	-	960,000
Unassigned	10,171,068	(508,906)	(217,516)	9,444,646
TOTAL FUND BALANCES	14,549,738	7,539,629	23,191,262	45,280,629
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 70,791,690	\$ 7,842,428	\$ 26,167,422	\$ 104,801,540

The accompanying notes are an integral part of these financial statements.

CITY OF CONCORD, NEW HAMPSHIRE

RECONCILIATION OF TOTAL GOVERNMENTAL FUND
BALANCES TO NET POSITION OF GOVERNMENTAL
ACTIVITIES IN THE STATEMENT OF NET POSITION

JUNE 30, 2015

Total governmental fund balances	\$ 45,280,629
• Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	133,213,791
• Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	347,487
• Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.	4,262,037
• Deferred inflows of resources related to pensions resulting from projected vs. actual earnings and changes in proportion will be recognized as a reduction of the net pension liability in the years ending June 30, 2016 through June 30, 2020.	(6,774,149)
• In the Statement of Activities, interest is accrued on outstanding long-term debt, whereas in governmental funds interest is not reported until due.	(715,830)
• Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds:	
Bonds payable	(48,874,693)
Net pension liability	(47,428,540)
Net OPEB obligation	(11,260,654)
Other (compensated absences, landfill closure liability, etc)	<u>(2,729,621)</u>
Net position of governmental activities	\$ <u>65,320,457</u>

The accompanying notes are an integral part of these financial statements.

CITY OF CONCORD, NEW HAMPSHIRE
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

	General	Major Capital Project Fund (Post 2008)	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:				
Taxes	\$ 43,679,345	\$ -	\$ 1,554,525	\$ 45,233,870
Licenses and permits	890,025	-	-	890,025
Intergovernmental	2,513,469	3,742,198	630,055	6,885,722
Charges for services	5,081,781	-	2,128,492	7,210,273
Investment income	92,443	-	712,700	805,143
Contributions	27,095	17,500	751,717	796,312
Miscellaneous	1,562,750	1,036,070	1,025,026	3,623,846
Total Revenues	53,846,908	4,795,769	6,802,515	65,445,192
Expenditures:				
Current:				
General government	6,349,815	826,726	830,851	8,007,392
Public safety	23,786,952	-	782,891	24,569,843
General services	7,288,810	-	498,251	7,787,061
Community development	2,998,143	-	320,891	3,319,034
Leisure and information services	4,197,524	-	-	4,197,524
Human services	790,648	-	-	790,648
Employee benefits	2,174,927	-	-	2,174,927
Miscellaneous	-	-	350	350
Debt service				
Principal	4,040,667	-	1,149,975	5,190,642
Interest	1,553,904	-	366,078	1,919,982
Capital outlay	-	7,998,871	4,623,962	12,622,833
Total Expenditures	53,181,390	8,825,596	8,573,249	70,580,235
Excess (deficiency) of revenues over expenditures	665,518	(4,029,828)	(1,770,734)	(5,135,044)
Other Financing Sources (Uses):				
Issuance of bonds	-	4,747,400	5,280,100	10,027,500
Bond premium	-	314,956	260,600	575,556
Issuance of refunding bonds	4,236,550	-	-	4,236,550
Premium on refunding	139,234	-	-	139,234
Payment to refunded bond escrow agent	(4,375,784)	-	-	(4,375,784)
Transfers in	2,389,129	2,157,108	296,792	4,843,029
Transfers out	(2,704,023)	(569)	(1,849,874)	(4,554,466)
Total Other Financing Sources (Uses)	(314,894)	7,218,895	3,987,618	10,891,619
Net change in fund balance	350,624	3,189,067	2,216,884	5,756,575
Fund Balance, at Beginning of Year, as restated	14,199,114	4,350,562	20,974,378	39,524,054
Fund Balance, at End of Year	\$ 14,549,738	\$ 7,539,629	\$ 23,191,262	\$ 45,280,629

The accompanying notes are an integral part of these financial statements.

CITY OF CONCORD, NEW HAMPSHIRE
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2015

Net Changes in Fund Balances - Total Governmental Funds **\$ 5,756,575**

- Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital outlay purchases and contributions, net of disposals	10,990,550
Depreciation	(4,804,184)

- Revenues in the Statement of Activities that do not provide current financial resources are fully deferred in the Statement of Revenues, Expenditures and Changes in Fund Balances. Therefore, the recognition of revenue for various types of accounts receivable (i.e., real estate and personal property, motor vehicle excise, etc.) differ between the two statements. This amount represents the net change in deferred revenue. (804,475)

- The issuance of long-term debt (i.e., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the financial resources of governmental funds. Neither transaction, however, has any effect on net position:

Bond repayments	5,190,642
Issuance of bonds, net of refunding	(9,888,266)

- In the Statement of Activities, interest is accrued on outstanding long-term debt, whereas in governmental funds interest is not reported until due. (185,413)

- Some expenses reported in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.

Compensated absences	(122,690)
Landfill liability	30,000
Net pension liability, and related deferred inflows	1,209,897
Other post employment benefits	<u>(1,829,656)</u>

Change in Net Position of Governmental Activities **\$ 5,542,980**

The accompanying notes are an integral part of these financial statements.

CITY OF CONCORD, NEW HAMPSHIRE

STATEMENT OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES AND USES -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS

FOR THE YEAR ENDED JUNE 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
Revenues:				
Taxes	\$ 43,148,783	\$ 43,141,782	\$ 43,679,344	\$ 537,562
Licenses and permits	1,027,769	1,027,769	893,205	(134,564)
Intergovernmental	2,528,563	2,535,564	2,513,469	(22,095)
Charges for services	4,398,934	4,400,934	4,691,343	290,409
Investment income	24,400	24,400	56,135	31,735
Miscellaneous	<u>1,283,990</u>	<u>1,366,120</u>	<u>1,950,010</u>	<u>583,890</u>
Total Revenues	52,412,439	52,496,569	53,783,506	1,286,937
Expenditures:				
General government	6,895,325	6,865,325	6,349,815	515,510
Public safety	23,591,061	23,593,061	23,786,951	(193,890)
General services	7,987,299	8,365,314	8,278,940	86,374
Community development	3,058,625	3,063,339	3,010,228	53,111
Leisure and information services	4,217,768	4,219,768	4,197,524	22,244
Human services	826,080	826,080	790,648	35,432
Employee benefits	2,140,020	2,140,020	2,174,927	(34,907)
Debt service	<u>5,432,273</u>	<u>5,432,273</u>	<u>5,569,571</u>	<u>(137,298)</u>
Total Expenditures	<u>54,148,451</u>	<u>54,505,180</u>	<u>54,158,604</u>	<u>346,576</u>
Excess (Deficiency) of revenue over expenditures	(1,736,012)	(2,008,611)	(375,098)	1,633,513
Other Financing Sources (Uses):				
Transfers in	2,592,580	2,637,580	2,562,364	(75,216)
Transfers out	(856,568)	(1,681,984)	(1,682,691)	(707)
Budgetary use of fund balance	<u>-</u>	<u>1,053,015</u>	<u>-</u>	<u>(1,053,015)</u>
Total Other Financing Sources (Uses)	<u>1,736,012</u>	<u>2,008,611</u>	<u>879,673</u>	<u>(1,128,938)</u>
Excess of expenditures and other financing uses over revenues and other financing sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 504,575</u>	<u>\$ 504,575</u>

The accompanying notes are an integral part of these financial statements.

CITY OF CONCORD, NEW HAMPSHIRE

PROPRIETARY FUNDS

STATEMENT OF NET POSITION

JUNE 30, 2015

	Business-Type Activities Enterprise Funds				
	Water Fund	Sewer Fund	Solid Waste Fund	Nonmajor Funds	Total
ASSETS					
Current:					
Cash and short-term equivalents	\$ 4,216,367	\$ 4,758,582	\$ 645,086	\$ 382,524	\$ 10,002,559
User fees, net of allowance for uncollectibles	620,298	867,556	387,119	5,936	1,880,909
Intergovernmental receivables	-	186,294	-	-	186,294
Prepaid assets	9,196	12,051	1,352	1,708	24,307
Inventory	8,788	-	121,443	63,556	193,787
Total current assets	4,854,649	5,824,483	1,155,000	453,724	12,287,856
Noncurrent:					
Intergovernmental	-	1,746,143	-	-	1,746,143
Capital assets:					
Land and construction in progress	4,936,191	3,636,289	186,200	235,914	8,994,594
Other capital assets, net of accumulated depreciation	60,442,680	56,234,410	322,163	1,416,087	118,415,340
Total noncurrent assets	65,378,871	61,616,842	508,363	1,652,001	129,156,077
DEFERRED OUTFLOWS OF RESOURCES	116,679	144,525	-	-	261,204
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	70,350,199	67,585,850	1,663,363	2,105,725	141,705,137
LIABILITIES					
Current:					
Accounts payable	252,084	127,352	336,949	52,257	768,642
Retainage payable	91,239	22,632	-	-	113,871
Accrued liabilities	186,056	205,552	3,613	11,939	407,160
Other current liabilities	73,776	33,679	106,368	-	213,823
Current portion of long-term liabilities:					
Bonds and loans payable	1,441,443	1,742,265	22,000	121,937	3,327,645
Other liabilities	66,593	119,968	9,525	30,731	226,817
Total current liabilities	2,111,191	2,251,448	478,455	216,864	5,057,958
Noncurrent:					
Bonds and loans payable, net of current portion	11,467,863	12,028,471	261,150	594,637	24,352,121
Net pension liability	1,309,068	1,611,160	-	-	2,920,228
Other liabilities, net of current portion	626,000	626,000	-	-	1,252,000
Total noncurrent liabilities	13,402,931	14,265,631	261,150	594,637	28,524,349
DEFERRED INFLOWS OF RESOURCES	186,984	230,120	63,700	55,965	536,769
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	15,701,106	16,747,199	803,305	867,466	34,119,076
NET POSITION					
Net investment in capital assets	53,644,656	47,663,265	225,212	978,608	102,511,741
Restricted for debt service	-	1,932,437	-	-	1,932,437
Unrestricted	1,004,437	1,242,949	634,846	259,651	3,141,883
TOTAL NET POSITION	\$ 54,649,093	\$ 50,838,651	\$ 860,058	\$ 1,238,259	\$ 107,586,061

The accompanying notes are an integral part of these financial statements.

CITY OF CONCORD, NEW HAMPSHIRE

PROPRIETARY FUNDS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION

FOR THE YEAR ENDED JUNE 30, 2015

	Business-Type Activities Enterprise Funds				
	Water Fund	Sewer Fund	Solid Waste Fund	Nonmajor Funds	Total
Operating Revenues:					
Charges for services	\$ 5,746,908	\$ 6,875,159	\$ 2,742,703	\$ 1,481,527	\$ 16,846,297
Other	162,287	93,617	-	11,069	266,973
Total Operating Revenues	5,909,195	6,968,776	2,742,703	1,492,596	17,113,270
Operating Expenses:					
Operating expenses	3,221,915	4,425,983	3,842,094	1,252,091	12,742,083
Depreciation	1,803,208	2,321,032	21,780	135,833	4,281,853
Total Operating Expenses	5,025,123	6,747,015	3,863,874	1,387,924	17,023,936
Operating Income (Loss)	884,072	221,761	(1,121,171)	104,672	89,334
Nonoperating Revenues (Expenses):					
Investment income	6,502	5,962	-	420	12,884
Intergovernmental	37,931	233,984	-	-	271,915
Interest expense	(446,347)	(430,752)	(7,087)	(21,173)	(905,359)
Total Nonoperating Revenues (Expenses), Net	(401,914)	(190,806)	(7,087)	(20,753)	(620,560)
Income (Loss) Before Contributions and Transfers	482,158	30,955	(1,128,258)	83,919	(531,226)
Capital contributions	-	74,851	-	-	74,851
Transfers in	-	50,000	1,002,352	42,510	1,094,862
Transfers out	(604,070)	(651,561)	-	(127,794)	(1,383,425)
Change in Net Position	(121,912)	(495,755)	(125,906)	(1,365)	(744,938)
Net Position at Beginning of Year, restated	54,771,005	51,334,406	985,964	1,239,624	108,330,999
Net Position at End of Year	\$ 54,649,093	\$ 50,838,651	\$ 860,058	\$ 1,238,259	\$ 107,586,061

The accompanying notes are an integral part of these financial statements.

CITY OF CONCORD, NEW HAMPSHIRE

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2015

	Business-Type Activities Enterprise Funds				
	Water Fund	Sewer Fund	Solid Waste Fund	Nonmajor Funds	Total
<u>Cash Flows From Operating Activities:</u>					
Receipts from customers and users	\$ 5,853,561	\$ 6,943,790	\$ 2,704,297	\$ 1,509,060	\$ 17,010,708
Payments to employees	(1,939,541)	(2,392,772)	(2,238,765)	(745,054)	(7,316,132)
Payments to vendors	(1,175,991)	(2,068,258)	(1,655,439)	(503,470)	(5,403,158)
Net Cash Provided By (Used For) Operating Activities	2,738,029	2,482,760	(1,189,907)	260,536	4,291,418
<u>Cash Flows From Noncapital Financing Activities:</u>					
Intergovernmental revenues	-	247,371	-	-	247,371
Transfers in	-	50,000	1,002,352	42,510	1,094,862
Transfers out	(604,070)	(651,561)	-	(127,794)	(1,383,425)
Net Cash Provided by (Used For) Noncapital Financing Activities	(604,070)	(354,190)	1,002,352	(85,284)	(41,192)
<u>Cash Flows From Capital and Related Financing Activities:</u>					
Proceeds from issuance of bonds and notes	1,631,200	1,379,620	(64,000)	117,900	3,064,720
Principal payments on bonds and notes	(1,402,960)	(1,803,430)	(22,000)	(120,037)	(3,348,427)
Gain/loss on refunding	(37,800)	(34,186)	-	-	(71,986)
Acquisition and construction of capital assets, net disposals	(2,441,612)	(210,051)	-	(178,768)	(2,830,431)
Capital contributions	37,931	301,447	-	-	339,378
Interest expense	(431,258)	(408,397)	(7,087)	(19,414)	(866,156)
Net Cash (Used For) Capital and Related Financing Activities	(2,644,499)	(774,997)	(93,087)	(200,319)	(3,712,902)
<u>Cash Flows From Investing Activities:</u>					
Investment income	6,502	5,962	-	420	12,884
Net Cash Provided by Investing Activities	6,502	5,962	-	420	12,884
Net Change in Cash and Short-Term Equivalents	(504,038)	1,359,535	(280,642)	(24,647)	550,208
Cash and Short-Term Equivalents, Beginning of Year	4,720,405	3,399,047	925,728	407,171	9,452,351
Cash and Short-Term Equivalents, End of Year	\$ 4,216,367	\$ 4,758,582	\$ 645,086	\$ 382,524	\$ 10,002,559
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used For) Operating Activities:</u>					
Operating income (loss)	\$ 884,072	\$ 221,761	\$ (1,121,171)	\$ 104,672	\$ 89,334
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	1,803,208	2,321,032	21,780	135,833	4,281,853
Changes in assets and liabilities:					
User fees	(55,647)	(25,947)	(30,209)	11,549	(100,254)
Inventory	-	-	(7,073)	-	(7,073)
Other assets	(1,990)	-	(20)	(644)	(2,654)
Accounts payable	105,078	(68,674)	(53,991)	(9,921)	(27,508)
Retainage payable	(93,348)	(46,097)	-	(500)	(139,945)
Compensated absences	8,581	6,362	2,794	3,065	20,802
Unearned revenues	12	960	(8,200)	9,164	1,936
Net pension liability	(29,495)	(46,161)	-	-	(75,656)
Other liabilities	117,558	119,524	6,183	7,318	250,583
Net Cash Provided By (Used For) Operating Activities	\$ 2,738,029	\$ 2,482,760	\$ (1,189,907)	\$ 260,536	\$ 4,291,418

The accompanying notes are an integral part of these financial statements.

CITY OF CONCORD, NEW HAMPSHIRE
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2015

	Agency Fund
<u>ASSETS</u>	
Cash and short-term equivalents	\$ <u>242,469</u>
Total Assets	\$ <u><u>242,469</u></u>
<u>LIABILITIES</u>	
Other liabilities	\$ <u>242,469</u>
Total Liabilities	\$ <u><u>242,469</u></u>

The accompanying notes are an integral part of these financial statements.

REPORT OF THE TRUST FUNDS OF THE CITY OF CONCORD ON JUNE 30, 2015

Date of Creation	NAME OF TRUST FUND	PURPOSE OF TRUST FUND	HOW INVESTED	PRINCIPAL				INCOME					TOTAL	
				Balance Beginning Year	Additional/ New Funds Created	Withdrawals	Gains or (Losses) on Sale of Securities	Balance End Year	%	Earned During Year	Fees	Expanded During Year		Balance End Year
8/24/2008	Account 3053001210 Fund A			10,750.18			286.59	11,016.78	0.85%	258.07	(39.08)		1,337.03	12,353.81
	Expendable - Cemetery		Stocks & Bonds											
	8 CEM-E Columbianum													
	Expendable - Library		Stocks & Bonds	55,754.18			1,382.63	57,136.80	3.38%	1,336.43	(202.87)		6,149.19	63,286.00
	10 L-E Dane Trust		Stocks & Bonds	99,997.14			2,256.61	102,253.75	5.53%	2,164.48	(330.78)	(900.00)	8,103.48	101,357.20
	11 L-E Ann Soderstrom		Stocks & Bonds	97,764.42			2,424.43	100,188.85	5.94%	2,346.92	(335.37)		6,505.29	106,694.14
	5/13/2010 12 L-E Elizabeth Hoyt		Stocks & Bonds	71,425.69			1,771.26	73,196.92	4.34%	1,714.63	(259.83)		8,191.20	81,388.12
	6/26/2013 13 L-E Eugene & Irene Partzner Family TR		Stocks & Bonds	20,730.00			514.08	21,244.08	1.26%	497.64	(75.35)	(500.00)	328.34	21,572.42
	14 L-E J. Heath		Stocks & Bonds	31,505.13			781.28	32,286.42	1.91%	756.31	(114.52)		17,247.72	49,534.14
	Nelson Leistikow													
8/24/2008	62 NL Nelson legacy		Stocks & Bonds	0.00			0.00	0.00	0.00%	0.00	(0.00)		292.38	292.38
	DEDICATED INCOME													
	64 DI William Thayer		Stocks & Bonds	662,205.82			16,421.61	728,134.51	40.23%	15,896.81	(2,407.12)	(10,000.00)	30,314.26	759,448.77
	65 DI Henry Kimball		Stocks & Bonds	53,886.71			1,335.67	73,352.05	3.27%	1,293.16	(195.81)		5,135.36	78,487.43
	66 DI B.A. Kimball		Stocks & Bonds	422,336.21			10,473.37	451,274.16	25.66%	10,138.54	(1,535.20)	(8,000.00)	21,570.74	472,844.90
	67 DI Chester Larson		Stocks & Bonds	128,554.12			3,187.97	139,397.87	7.81%	3,086.05	(467.30)		6,920.58	146,318.55
	Total Fund A			1,645,891.57	281,274.51	(166,500.00)	40,815.90	1,781,482.28	100.00%	39,511.92	(5,982.83)	(18,500.00)	112,095.57	1,893,677.85
	Account 3053001201 Fund B			680,248.38			26,562.82	750,896.28	43.06%	21,506.15	(3,205.00)		102,941.96	853,839.24
	Expendable - Conservation		Stocks & Bonds											
	1 C-E Conservation Fund	Purchase of Land	Stocks & Bonds	289,998.77			11,160.06	312,869.33	18.09%	9,035.52	(1,346.54)		151,743.58	494,612.91
9/1/2008	3 C-E Conservation Fund	Stevens Recreation	Stocks & Bonds	22,732.88			874.83	23,607.72	1.42%	708.29	(105.55)		12,271.12	35,876.63
	4 C-E Conservation Fund	Urban Tree	Stocks & Bonds	16,426.14			632.13	17,058.27	1.02%	511.79	(78.27)		6,984.05	24,022.32
	5 C-E Conservation Fund	Heritage	Stocks & Bonds	7,822.36			344.88	8,167.24	0.49%	248.84	(38.78)		1,480.04	10,424.42
	5 C-E OPEB Trust	Employment Benefits	Stocks & Bonds	575,630.53			22,152.06	597,782.60	35.91%	17,934.99	(2,672.60)		60,260.20	658,042.80
	Total Fund B			1,602,859.00	46,876.61	(373.92)	61,868.88	1,711,448.57	100.00%	49,843.58	(7,442.96)		335,670.95	2,046,819.52
	Account 3053001194 Fund C			3,725.75			208.85	3,934.60	0.05%	111.65	(16.95)		25.38	3,959.99
	Non-Expendable Cemetery		Stocks & Bonds											
	11 C-NE Individual Care	Military	Stocks & Bonds	1,895.64			106.27	2,001.91	0.02%	56.81	(8.62)	(100.00)	20.10	2,022.21
	12 C-NE Individual Care	Surround	Stocks & Bonds	4,886.80			274.50	5,161.30	0.06%	146.74	(22.27)	(100.00)	97.78	5,289.08
	13 C-NE Individual Care	Maple Grove	Stocks & Bonds	11,614.46			651.07	12,265.53	0.15%	348.05	(52.82)	(100.00)	316.79	12,585.32
14 C-NE Individual Care	Pine Grove	Stocks & Bonds	921.20			51.84	972.64	0.01%	27.61	(4.19)		38.02	1,010.86	
15 C-NE Individual Care	Horse Hill	Stocks & Bonds	125.02			7.01	132.03	0.00%	3.75	(0.37)		8.90	141.94	
16 C-NE Individual Care	Old Fort	Stocks & Bonds	25,126.15			1,408.50	26,534.64	0.33%	752.65	(114.28)	(150.00)	788.85	27,324.49	
17 C-NE Individual Care	Old North	Stocks & Bonds	2,434.84			131.45	2,566.29	0.35%	702.17	(120.23)	(150.00)	1,383.51	28,300.31	
18 C-NE Individual Care	Woodlawn	Stocks & Bonds	2,449,978.68			131,452.48	2,581,431.16	30.69%	70,271.68	(10,665.40)	(44,000.00)	140,248.58	2,616,681.83	
20 C-NE Individual Care	Blossom Hill	Stocks & Bonds	64,124.18			35,844.53	99,968.71	8.39%	19,215.18	(2,916.56)	(15,000.00)	30,538.70	707,697.40	
21 C-NE Individual Care	Concord Cemetery	Stocks & Bonds	6,322.18			354.40	6,676.58	0.08%	189.46	(28.75)	(160.00)	8,676.59	3,472,953.35	
22 C-NE Cemetery-General Care	General	Stocks & Bonds	3,196,000.73			176,915.66	3,372,916.39	41.30%	94,575.43	(14,354.07)	(30,610.00)	92,672.78	3,472,953.35	
23 C-NE Cemetery-Flowers	Flowers	Stocks & Bonds	285,748.21			16,578.75	302,326.96	3.87%	8,862.65	(1,345.12)	(2,816.00)	11,602.18	325,276.15	
24 C-NE Single Grave Annex	General	Stocks & Bonds	82,940.49			4,640.39	87,580.88	1.09%	2,485.47	(377.23)	(695.00)	12,792.67	100,382.55	
25 C-NE Seth K. Jones	Monument Fund	Stocks & Bonds	1,776.81			98.60	1,875.41	0.02%	53.25	(8.08)		11,758.25	13,634.66	
26 C-NE Shrub-Cemetery	Shrub	Stocks & Bonds	48,763.68			2,769.61	51,533.29	0.65%	1,491.27	(226.34)	(700.00)	3,205.78	55,739.26	
27 C-NE Gladys Quimby	Flower	Stocks & Bonds	252.62			14.16	266.78	0.00%	7.57	(1.15)	(30.00)	41.99	308.77	
28 C-NE Florence Wilson	Flower	Stocks & Bonds	126.30			7.08	133.38	0.00%	3.78	(0.57)		17.45	150.83	
29 C-NE J. Eastman Pecker	Pine Grove	Stocks & Bonds	23,988.78			1,343.62	25,332.40	0.31%	718.27	(109.01)	(40.00)	58,886.49	84,196.89	
30 C-NE Edith & Emily	Landscape	Stocks & Bonds	1,059.05			59.37	1,118.42	0.01%	59.37	(4.82)		4,680.43	5,786.85	
31 C-NE A.C. Carroll	Flowers/Care	Stocks & Bonds	805.78			50.78	856.56	0.01%	27.14	(4.12)	(38.00)	52.53	1,009.08	

Prepared By Citizens Private Bank and Trust
1/6/2017

REPORT OF THE TRUST FUNDS OF THE CITY OF CONCORD ON JUNE 30, 2015

Date of Creation	NAME OF TRUST FUND	PURPOSE OF TRUST FUND	HOW INVESTED	PRINCIPAL				INCOME				TOTAL			
				%	Balance Beginning Year	Additional/ New Funds Created	Withdrawals	Gains or (Losses) on Sale of Securities	Balance End Year	Balance Beginning Year	%		Earned During Year	Fees	Expended During Year
2009	32 C-NE Mrs. H.A. Kimball	Cemetery Care	Stocks & Bonds	0.03%	2,633.83		147.64	2,781.47	78.93	0.03%	3,279.20	(11.98)		3,346.15	6,127.62
	33 C-NE Sen. Styles Bridges	Cemetery Care	Stocks & Bonds	0.03%	2,446.11		137.12	2,583.23	73.30	0.03%	3,492.89	(11.13)		3,555.07	6,138.30
	34 C-NE Judge Elwin Page	Cemetery Care	Stocks & Bonds	0.01%	779.38		43.69	823.07	23.36	0.01%	644.75	(3.54)		854.56	1,477.62
	35 C-NE Alvin P. Dunbar	Monument Care	Stocks & Bonds	0.00%	252.62		14.16	266.78	7.57	0.00%	237.59	(1.15)		304.02	570.78
	36 C-NE Caroline DeFaul	Miscellaneous	Stocks & Bonds	0.37%	28,416.16		1,593.04	30,011.20	851.60	0.37%	34,448.74	(129.25)		22,587.09	52,598.28
	37 C-NE Thompson Monument	Flowers	Stocks & Bonds	0.35%	26,548.58		1,488.23	28,036.81	795.58	0.35%	32,020.16	(168.71)		8,426.28	36,463.09
	38 C-NE Alvin P. Dunbar	Cem Care	Stocks & Bonds	0.08%	4,847.26		271.72	5,118.98	145.26	0.08%	5,790.16	(22.05)		487.15	5,606.14
	39 C-NE Imp. & Ornamentation	Cemetery	Stocks & Bonds	0.19%	14,586.22		816.22	15,402.44	437.40	0.19%	17,020.84	(66.39)		21,132.78	36,547.22
	40 C-NE Frank J. Sullivan	Cemetery	Stocks & Bonds	0.14%	10,911.92		611.69	11,523.61	327.00	0.14%	12,850.66	(48.63)		6,579.23	18,102.84
				0.04%	2,890.48		162.03	3,052.51	96.62	0.04%	3,601.86	(13.15)		1,812.02	4,864.53
2013	Non-Expendable Library	Schools	Stocks & Bonds												
	36 L-NE Agall Walker	Schools	Stocks & Bonds	0.03%	2,139.26		119.92	2,259.18	64.11	0.03%	(0.00)	(9.73)		(0.00)	2,259.17
	39 L-NE David Ogilvie	Schools	Stocks & Bonds	0.01%	526.76		29.53	556.29	15.79	0.01%	37.42	(2.40)		50.81	607.10
	40 L-NE Stephen Abbott	Schools	Stocks & Bonds	0.03%	2,633.63		147.64	2,781.27	78.93	0.03%	3,492.89	(11.98)		254.05	3,035.53
	41 L-NE William Chase	Schools	Stocks & Bonds	0.04%	2,686.95		151.18	2,838.13	187.11	0.04%	3,746.13	(12.27)		280.77	3,108.91
	42 L-NE Cogswell Coll.	Schools	Stocks & Bonds	0.08%	6,030.97		338.08	6,369.05	80.82	0.08%	7,222.22	(27.43)		581.61	6,950.66
	43 L-NE C.R. Cowley	Schools	Stocks & Bonds	0.68%	52,390.97		2,938.88	55,329.85	1,569.89	0.68%	62,873.84	(238.28)		2,507.35	57,835.37
	44 L-NE Joe Hazelline	Schools	Stocks & Bonds	0.11%	8,691.12		487.20	9,178.32	260.45	0.11%	10,167.38	(39.53)		2,507.35	10,167.38
	45 L-NE G.P. Lynn	Schools	Stocks & Bonds	0.03%	2,633.63		147.64	2,781.27	78.93	0.03%	3,492.89	(11.98)		254.05	3,035.53
	46 L-NE Franklin Pierce	Schools	Stocks & Bonds	0.03%	2,633.63		147.64	2,781.27	78.93	0.03%	3,492.89	(11.98)		254.05	3,035.53
47 L-NE Thomas Valley	Schools	Stocks & Bonds	0.02%	1,306.10		73.22	1,379.32	39.14	0.02%	1,671.00	(5.94)		126.53	1,505.85	
48 L-NE Samuel Eastman	Schools	Stocks & Bonds	0.05%	3,896.83		224.17	4,121.00	5.86	0.05%	4,405.86	(0.89)		19.02	225.50	
50 L-NE Seth K. Jones	Schools	Stocks & Bonds	0.03%	2,633.63		147.64	2,781.27	78.93	0.03%	3,492.89	(11.98)		385.73	4,606.83	
51 L-NE Charles Parker Bancroft	Building Fund	G. Blanchard	Stocks & Bonds	0.25%	18,615.51		1,054.74	19,670.25	19.84	0.25%	21,422.44	(85.58)		2,600.11	22,470.86
52 L-NE Library-General Purpose	Schools	S.G. Eastman	Stocks & Bonds	2.11%	161,483.97		9,052.30	170,536.28	563.84	2.11%	182,056.62	(734.46)		16,310.52	186,846.80
53 L-NE Charles Conring	New Library Fund	S.G. Eastman	Stocks & Bonds	0.65%	49,533.74		2,776.71	52,310.45	1,484.37	0.65%	55,815.52	(225.29)		8,620.60	59,131.05
54 L-NE Library-General Purpose	Schools	S.G. Eastman	Stocks & Bonds	1.51%	115,510.27		6,475.16	121,985.42	3,461.48	1.51%	128,446.86	(925.36)		11,465.88	133,451.41
55 L-NE Arthur Carpenter	Books & Periodicals	Books & Periodicals	Stocks & Bonds	0.03%	2,374.25		133.09	2,507.34	71.15	0.03%	2,678.49	(10.80)		303.17	2,810.52
56 L-NE Marie Colbert	Books & Periodicals	Books & Periodicals	Stocks & Bonds	2.87%	226,925.20		12,720.74	239,645.94	6,800.24	2.87%	252,446.18	(1,032.10)		19,680.52	259,526.46
Non-Expendable Other			Stocks & Bonds	2.54%	194,367.79		10,896.79	205,264.58	5,825.19	2.54%	211,090.77	(884.11)		24,368.53	229,653.11
58 O-NE Rollins Trust	B-Cen Square	B-Cen Square	Stocks & Bonds	0.05%	3,968.41		222.46	4,190.86	118.92	0.05%	4,425.17	(18.05)		4,526.04	8,716.91
59 O-NE Countess of Rumford	Female Charity Society	Female Charity Society	Stocks & Bonds	0.07%	5,246.11		284.08	5,530.19	157.21	0.07%	5,687.40	(23.86)		0.00	5,540.19
60 O-NE Eastman Association	Eastman Park	Eastman Park	Stocks & Bonds	0.02%	1,161.04		66.21	1,227.25	35.39	0.02%	1,681.75	(5.37)		1,711.77	2,959.02
Total Fund C				100.00%	7,642,061.75	48,714.00	0.00	8,119,166.63	454,881.59	100.00%	220,008.59	(34,757.50)	(117,337.14)	531,775.64	8,650,942.17
CAPITAL RESERVE FUNDS	66 Self-Insurance 8468	Cash Equivalents	Cash Equivalents	25.11%	801,422.05		0.00	651,898.84	164,576.74	25.11%	1,633.99			166,213.73	818,112.57
	69 Landfill Closure 8469	Cash Equivalents	Cash Equivalents	0.00%	0.00		0.00	0.00	0.00	0.00%	9,689.48			9,689.48	9,689.48
	70 Dupin Block 8470	Cash Equivalents	Cash Equivalents	8.01%	255,736.67	10,500.00	0.00	133,492.67	47,076.03	8.01%	377.30			47,453.33	180,946.00
	71 Highway 8471	Cash Equivalents	Cash Equivalents	27.64%	862,203.27	1,256,053.00	0.00	826,756.27	245,727.70	27.64%	1,851.74			250,379.44	1,077,335.71
	72 Economic Development 8472	Cash Equivalents	Cash Equivalents	1.58%	50,612.32	38,141.54	0.00	69,953.86	22,740.21	1.58%	148.00			22,886.21	92,842.07
	73 Revitalization	Cash Equivalents	Cash Equivalents	0.00%	0.00		0.00	0.00	0.00	0.00%	0.00			0.00	0.00
	74 53rd Week	Cash Equivalents	Cash Equivalents	0.00%	0.00		0.00	0.00	0.00	0.00%	0.00			0.00	0.00
	75 Equipment 8473	Cash Equivalents	Cash Equivalents	8.72%	278,148.29	110,000.00	0.00	363,148.29	2,087.55	8.72%	645.90			2,733.45	385,882.74
	76 Mountain Green 8474	Cash Equivalents	Cash Equivalents	12.82%	412,169.97		0.00	362,169.97	40,519.05	12.82%	795.16			41,314.21	403,504.18
	77 Fire Apparatus Replacement 8475	Cash Equivalents	Cash Equivalents	1.49%	47,669.20		0.00	47,669.20	5,861.58	1.49%	103.23			5,964.81	53,634.02
78 Downtown Economic Dev 8476	Cash Equivalents	Cash Equivalents	0.00%	0.00		0.00	0.00	0.00	0.00%	21.35			21.35	21.35	
83 SVMS Project 8477	Cash Equivalents	Cash Equivalents	0.18%	5,867.15		(5,867.15)	0.00	0.00	6,330.56	0.18%	4.78			11,090.80	11,090.80
79 Education & Training 8478	Cash Equivalents	Cash Equivalents	0.70%	22,425.18		(14,061.64)	0.00	8,363.52	7.40	0.70%	43.28			50.88	8,364.20
80 Building Improvements 8479	Cash Equivalents	Cash Equivalents	3.88%	123,872.65	96,274.57	(171,811.00)	0.00	48,336.22	112.61	3.88%	192.86			305.47	48,641.69
81 Parks and Grounds 8480	Cash Equivalents	Cash Equivalents	0.63%	20,000.00			20,000.00	213.08	0.63%	79.83			116.85	20,116.85	20,116.85
82 Water Fund Fuel Reserve 8481	Cash Equivalents	Cash Equivalents	3.13%	100,000.01			100,000.01	213.08	3.13%	183.27			406.35	100,406.36	100,406.36

REPORT OF THE TRUST FUNDS OF THE CITY OF CONCORD ON JUNE 30, 2015

*Date of *Creation	NAME OF TRUST FUND	PURPOSE OF TRUST FUND	HOW INVESTED	PRINCIPAL					INCOME					TOTAL		
				%	Balance Beginning Year	Additional/ New Funds Created	Withdrawals	Gains or (Losses) on Sale of Securities	Balance End Year	Balance Beginning Year	%	Earned During Year	Fees		Expended During Year	Balance End Year
	84 Water Investment Fee 8452		Cash Equivalents	2.42%	77,176.45	19,728.19		0.00	96,904.64	85.42	2.42%	147.48			232.88	97,137.52
	85 Wastewater Investment Fee 8483		Cash Equivalents	3.57%	113,875.44	51,827.35		0.00	165,702.79	104.16	3.57%	217.61			321.77	166,024.56
	88 ERIP 8484		Cash Equivalents	0.00%	0.00			0.00	0.00	126.59	0.00%	0.26			126.85	126.85
	TOTAL CAPITAL RESERVE FUNDS			100.00%	3,191,419.64	1,583,524.45	(1,880,357.00)	0.00	2,894,587.09	559,390.64	100.00%	6,433.55	0.00	(6,335.32)	559,488.77	3,454,076.04
	TOTAL OF ALL FUNDS				14,082,331.95	1,940,390.07	(2,047,230.92)	530,893.66	14,508,384.76	1,404,288.84		324,896.74	(48,183.29)	(141,872.46)	1,539,030.83	16,045,415.59

HOW INVESTED										PRINCIPAL		INCOME			TOTAL	
# Shares or Units	DESCRIPTION OF INVESTMENT (Names of Banks, Stocks, Bonds, etc.)		Balance Beginning Year	Additional Purchases	Capital Gains (Losses)	Proceeds From Sales	Balance End Year	Balance Beginning Year	Income During Year	Expended During Year	Balance End Year	Principal & Income	Beginning of Year Fair Market Value	Unrealized Gain/Loss	End of Year Fair Market Value	
CITY OF CONCORD FUND C - #30653001194																
150,000	Federal Farm Credit Bank	5.00% due 09/22/17	148,231.50				148,231.50	0.00	7,500.00	(7,500.00)	0.00	148,231.50	169,282.50	(5,006.50)	163,476.00	
100,000	Federal Farm Credit Bank	2.03% due 08/14/19	99,781.00				99,781.00	0.00	2,030.00	(2,030.00)	0.00	99,781.00	101,173.00	827.00	102,000.00	
50,000	Federal Home Loan Bank	2.00% due 09/09/22	50,162.00				50,162.00	0.00	1,000.00	(1,000.00)	0.00	50,162.00	47,062.00	1,900.50	48,962.50	
150,000	Federal Home Loan Bank	2.00% due 10/24/19	150,219.00				150,219.00	0.00	3,000.00	(3,000.00)	0.00	150,219.00	151,051.50	1,854.00	152,905.50	
0	Federal Home Loan Bank	4.63% due 06/12/15	151,057.50	(1,057.50)		150,000.00	0.00	0.00	6,937.50	(6,937.50)	0.00	0.00	156,289.50	(6,249.50)	0.00	
100,000	Federal Home Loan Bank	1.25% due 12/18/17	100,092.00				100,092.00	0.00	1,250.00	(1,250.00)	0.00	100,092.00	100,193.00	693.00	100,876.00	
150,000	Federal Home Loan Bank	1.63% due 06/14/19	0.00	150,892.40			150,892.40	0.00	(54.17)	54.17	0.00	150,892.40	0.00	(215.40)	150,747.00	
150,000	Fed Home Ln Mtg Corp	1.38% due 05/01/20	0.00	146,980.50			146,980.50	0.00	779.17	(779.17)	0.00	146,980.50	0.00	888.00	147,868.50	
100,000	Fed Home Ln Mtg Corp	2.00% due 11/03/20	100,320.00				100,320.00	0.00	405.56	(405.56)	0.00	100,320.00	0.00	(458.00)	100,462.00	
100,000	Apple	2.85% due 05/06/21	0.00	102,275.00			102,275.00	0.00	1,100.41	(1,100.41)	0.00	102,275.00	0.00	(805.00)	101,470.00	
100,000	Bank of America FDG Corp	5.65% due 05/01/18	102,423.00				102,423.00	0.00	5,650.00	(5,650.00)	0.00	102,423.00	113,354.00	(3,503.00)	108,851.00	
100,000	BBAT Corporation	2.45% due 01/15/20	0.00	100,377.00			100,377.00	0.00	(61.25)	61.25	0.00	100,377.00	0.00	(153.00)	100,224.00	
150,000	Bankshire Highway	2.01% due 8/15/2018	151,449.00				151,449.00	0.00	3,000.00	(3,000.00)	0.00	151,449.00	152,625.00	(475.50)	152,149.50	
150,000	Boeing Company	4.88% due 02/15/20	154,495.50				154,495.50	0.00	7,312.50	(7,312.50)	0.00	154,495.50	171,015.00	(1,771.50)	169,243.50	
100,000	Cargill Inc	1.98% due 03/01/17	101,521.00				101,521.00	0.00	1,900.00	(1,900.00)	0.00	101,521.00	101,842.00	(698.00)	101,144.00	
100,000	Costco Wholesale Corp	1.13% due 12/15/17	99,501.00				99,501.00	0.00	1,125.00	(1,125.00)	0.00	99,501.00	99,507.00	337.00	99,844.00	
100,000	EMC Corp Mss	3.25% due 06/01/18	100,228.00				100,228.00	0.00	1,875.00	(1,875.00)	0.00	100,228.00	100,661.00	(467.00)	100,194.00	
0	El Du Pont & Co	3.25% due 01/15/15	100,000.00			100,000.00	0.00	0.00	3,250.00	(3,250.00)	0.00	0.00	101,613.00	(1,613.00)	0.00	
100,000	Exxon Mobil Corp	4.00% due 03/06/22	99,980.00	99,980.00			99,980.00	0.00	(66.56)	66.56	0.00	99,980.00	0.00	(1,979.00)	98,101.00	
100,000	GlaxoSmithKline Cap	2.50% due 05/06/17	100,699.00				100,699.00	0.00	1,500.00	(1,500.00)	0.00	100,699.00	101,141.00	(442.00)	100,699.00	
100,000	Intel Corp	1.95% due 10/01/16	100,171.00				100,171.00	0.00	1,950.00	(1,950.00)	0.00	100,171.00	102,613.00	(1,554.00)	101,059.00	
100,000	JPMorgan Chase & Co.	5.15% due 10/01/15	102,540.00				102,540.00	0.00	5,150.00	(5,150.00)	0.00	102,540.00	105,297.00	(4,371.00)	100,928.00	
100,000	Oracle Corp	2.38% due 10/15/19	100,944.00				100,944.00	0.00	2,375.00	(2,375.00)	0.00	100,944.00	101,692.00	(1,068.00)	101,468.00	
90,000	Shell International	3.25% due 06/22/15	92,983.50				92,983.50	0.00	2,925.00	(2,925.00)	0.00	92,983.50	93,132.00	(2,596.50)	90,535.50	
50,000	Toyota Mtr. Crd Corp	1.75% due 05/22/17	51,399.00				51,399.00	0.00	875.00	(875.00)	0.00	51,399.00	50,961.50	(270.00)	50,691.50	
100,000	US Bancorp	2.95% due 07/15/22	100,349.00	150,837.89			100,349.00	0.00	2,950.00	(2,950.00)	0.00	100,349.00	98,478.00	49.00	98,429.00	
150,000	US Treas Note	1.75% due 05/15/23	0.00	158,750.00			158,750.00	0.00	761.40	(761.40)	0.00	158,750.00	143,086.50	145,086.50	143,086.50	
150,000	US Treas Note	2.25% due 11/15/24	0.00	158,750.00			158,750.00	0.00	978.94	(978.94)	0.00	158,750.00	143,086.50	145,086.50	143,086.50	
1,575	Abbott Laboratories		51,308.48		19,588.47	54,188.32	51,308.48	0.00	1,449.00	(1,449.00)	0.00	51,308.48	64,417.50	12,693.50	64,417.50	
870	Abbvie Inc		34,589.85				34,589.85	0.00	1,216.95	(1,216.95)	0.00	34,589.85	51,642.80	2,345.72	51,642.80	
587	Accuride PLC Ireland		67,710.38				67,710.38	0.00	1,774.80	(1,774.80)	0.00	67,710.38	75,499.94	4,819.27	80,319.21	
967	AI Products and Chemicals, Inc		26,919.82		31,281.20	66,644.62	26,919.82	0.00	1,831.44	(1,831.44)	0.00	26,919.82	35,842.60	12,002.02	48,199.60	
1,605	Allergan, Inc.		35,363.42				35,363.42	0.00	19.00	(19.00)	0.00	35,363.42	35,842.60	12,002.02	48,199.60	
67,170.03	American Int'l Group Inc.		67,170.03	20,540.87	26,772.01	61,756.15	67,170.80	0.00	802.52	(802.52)	0.00	67,170.80	86,567.60	12,002.02	98,221.10	
0	Ametek Inc		34,964.14				34,964.14	0.00	1,610.00	(1,610.00)	0.00	34,964.14	83,520.20	(1,764.05)	81,756.15	
575	Angian		41,114.92		(2,218.97)	40,267.30	41,114.92	0.00	352.35	(352.35)	0.00	41,114.92	86,062.75	20,211.25	86,274.00	
1,572	Apple Computer Inc.		42,486.27	19,871.50			42,486.27	0.00	2,801.31	(2,801.31)	0.00	42,486.27	47,619.45	(7,352.15)	40,167.30	
0	Anadarko Petroleum Corp.		80,903.80				80,903.80	0.00	2,931.60	(2,931.60)	0.00	80,903.80	130,752.51	48,444.09	197,166.10	
1,310	AT & T Inc.		60,932.40	42,014.87			60,932.40	0.00	2,439.60	(2,439.60)	0.00	60,932.40	46,321.80	209.60	46,531.20	
3,060	Bank of America Corporation		42,014.87	49,385.41	14,095.43		42,014.87	0.00	2,439.60	(2,439.60)	0.00	42,014.87	94,448.65	7,017.98	52,081.20	
530	Bank CR Inc		39,008.78	25,000.25			39,008.78	0.00	439.10	(439.10)	0.00	39,008.78	52,198.65	13,272.10	90,471.00	
1,550	BB&T Corp		36,032.85				36,032.85	0.00	1,534.50	(1,534.50)	0.00	36,032.85	61,116.50	1,364.00	62,480.50	
330	Boeing Company		19,326.44				19,326.44	0.00	1,082.40	(1,082.40)	0.00	19,326.44	41,985.80	3,791.70	47,178.15	
4,525	Boston Scientific Corp		66,089.64	66,089.64			66,089.64	0.00	0.00	0.00	0.00	66,089.64	0.00	14,002.86	80,092.50	
0	California Real Corp		2,095.58	900.31	(1,195.27)		2,095.58	0.00	0.00	0.00	0.00	2,095.58	0.00	(1,195.27)	900.31	
2,355	Charles Schwab Corp New		36,583.84	23,575.12			36,583.84	0.00	518.10	(518.10)	0.00	36,583.84	42,280.10	11,035.53	76,890.75	
350	Chevron Corp		13,661.36				13,661.36	0.00	1,498.00	(1,498.00)	0.00	13,661.36	45,692.50	(11,928.00)	33,764.50	
935	Cintas Corporation		54,848.22	24,801.99	11,989.09		54,848.22	0.00	2,074.00	(2,074.00)	0.00	54,848.22	77,518.80	26,374.84	79,091.65	
2,440	Cisco Systems		42,053.32	23,664.28			42,053.32	0.00	1,566.90	(1,566.90)	0.00	42,053.32	82,570.81	4,696.37	67,002.40	
1,395	Citigroup Inc		38,906.33	76,320.57			38,906.33	0.00	1,540.30	(1,540.30)	0.00	38,906.33	76,320.57	0.00	75,402.60	
1,055	Colgate-Palmolive Co.		50,829.81				50,829.81	0.00	1,540.30	(1,540.30)	0.00	50,829.81	71,929.80	(2,922.35)	69,007.55	
860	Concast Corp New Cl A		53,401.74	43,925.51	8,604.53		53,401.74	0.00	3,098.85	(3,098.85)	0.00	53,401.74	127,309.05	(28,866.34)	56,497.20	
920	ConocoPhillips		92,309.13	31,812.87			92,309.13	0.00	1,355.38	(1,355.38)	0.00	92,309.13	96,325.60	32,272.33	120,087.60	
1,145	CVS Health Corporation		70,895.00	21,480.67			70,895.00	0.00	469.80	(469.80)	0.00	70,895.00	85,028.40	7,608.80	92,437.20	
1,080	Danaher Corp		31,895.00				31,895.00	0.00	0.00	0.00	0.00	31,895.00	78,828.80	7,793.50	86,622.30	
1,090	Devita Healthcare Partners Inc.		73,706.42				73,706.42	0.00	0.00	0.00	0.00	73,706.42	0.00	0.00	73,706.42	

REPORT OF THE TRUST FUND INVESTMENTS OF THE CITY OF CONCORD, NH ON JUNE 30, 2015

PORTFOLIO OF FIDELITY FUND INVESTMENTS OF THE CITY OF CONCORD, NH ON JUNE 30, 2013														
HOW INVESTED			PRINCIPAL				INCOME				TOTAL			
# Shares or Units	DESCRIPTION OF INVESTMENT (Names of Banks, Stocks, Bonds, etc.)	Balance Beginning	Additional Purchases	Capital Gains (Losses)	Proceeds From Sales	Balance End Year	Balance Beginning Year	Income During Year	Expended During Year	Balance End Year	Principal & Income			
245	Duke Energy Corp New	58,442.25				58,442.25	0.00	2,528.12	(2,528.12)	0.00	58,442.25			
1,140	Exxon Mobil Corp	52,173.06				52,173.06	0.00	3,192.00	(3,192.00)	0.00	52,173.06			
745	Fiserv Inc	0.00	51,077.90			51,077.90	0.00	0.00	0.00	0.00	51,077.90			
685	General Dynamics	75,691.11		10,072.13	25,474.39	60,288.85	0.00	2,193.00	(2,193.00)	0.00	60,288.85			
1,710	General Electric Co.	56,400.03		4,759.22	25,439.23	41,210.02	0.00	1,974.60	(1,974.60)	0.00	41,210.02			
910	General Mills Inc.	48,502.97		20,023.72	57,037.40	28,479.25	0.00	1,519.70	(1,519.70)	0.00	28,479.25			
37	Google Inc CL A	37,013.68		70.84	153.60	37,157.12	0.00	0.00	0.00	0.00	37,157.12			
103	Google Inc. CL C	30,199.88		46.35	1,704.32	32,054.55	0.00	0.00	0.00	0.00	32,054.55			
1,970	Healthcare Inc.	30,123.86		46.35	1,704.32	32,054.55	0.00	0.00	0.00	0.00	32,054.55			
1,970	Healthcare Inc.	41,755.02		25,380.90	54,294.46	67,135.92	0.00	1,057.00	(1,057.00)	0.00	67,135.92			
645	Harris Corporation	28,933.56		50,983.32		79,916.88	0.00	425.70	(425.70)	0.00	79,916.88			
965	Johnson & Johnson	14,235.20		61,938.80		76,174.00	0.00	2,750.25	(2,750.25)	0.00	76,174.00			
1,450	JPMorgan Chase & Co.	61,938.80		92,782.75		154,721.55	0.00	0.00	0.00	0.00	154,721.55			
360	Kimberly Clark	39,831.98		(1,857.97)		37,974.01	0.00	1,224.00	(1,224.00)	0.00	37,974.01			
905	Legg Mason Inc.	51,150.45		47,834.81		98,985.26	0.00	15,725.00	(15,725.00)	0.00	98,985.26			
1,565	Marsh & McLennan Companies	50,760.63		68,809.23		119,569.86	0.00	2,898.00	(2,898.00)	0.00	119,569.86			
790	Mead Johnson Nutrition Co.	67,589.39		18,100.60		85,690.00	0.00	1,654.80	(1,654.80)	0.00	85,690.00			
2,625	Microsoft Corp	86,627.70		88,627.70		175,255.40	0.00	3,176.25	(3,176.25)	0.00	175,255.40			
675	Monster Beverage Corp	61,557.30		(61,557.30)		0.00	0.00	0.00	0.00	0.00	0.00			
650	Norstar Energy Inc. Com	0.00	61,557.30			61,557.30	0.00	0.00	0.00	0.00	61,557.30			
1,120	Nike, Inc. Class B	38,853.75		10,362.40	23,035.96	49,219.15	0.00	1,943.50	(1,943.50)	0.00	49,219.15			
3,670	Nvidia Corp	0.00	92,331.12			92,331.12	0.00	665.20	(665.20)	0.00	92,331.12			
229	O'Reilly Automotive Inc New	0.00	76,089.86			76,089.86	0.00	699.78	(699.78)	0.00	76,089.86			
580	Oxidant Petroleum Corp	60,114.19		50,503.09		110,617.28	0.00	0.00	0.00	0.00	110,617.28			
705	PepsiCo	27,887.34		58,016.61		85,903.95	0.00	1,252.80	(1,252.80)	0.00	85,903.95			
1,325	Pfizer Inc	41,220.44		27,867.34		69,087.78	0.00	1,880.80	(1,880.80)	0.00	69,087.78			
880	PNC Financial Services Group	57,900.25		24,060.39		81,960.64	0.00	1,716.00	(1,716.00)	0.00	81,960.64			
0	Priceline.com Inc.	33,314.12		19,677.00	52,991.12	52,991.12	0.00	0.00	0.00	0.00	52,991.12			
0	Procter & Gamble Co.	27,201.29		25,167.01	52,368.30	0.00	0.00	0.00	0.00	0.00	52,368.30			
975	Rockwell Collins Inc.	66,195.90		6,903.81	73,099.71	73,099.71	0.00	1,199.25	(1,199.25)	0.00	73,099.71			
565	Schlein Henry Inc.	67,245.34		57,900.25		125,145.59	0.00	0.00	0.00	0.00	125,145.59			
0	Southwestern Energy Co.	46,588.51		(15,573.42)		31,015.09	0.00	0.00	0.00	0.00	31,015.09			
500	State Street Corp	14,119.45		31,015.09		45,134.54	0.00	600.00	(600.00)	0.00	45,134.54			
1,030	TE Connectivity LTD	46,837.09		14,119.45		60,956.54	0.00	1,236.00	(1,236.00)	0.00	60,956.54			
1,575	Texas Instruments Inc.	77,028.96		23,545.41		100,574.37	0.00	1,932.00	(1,932.00)	0.00	100,574.37			
385	Thermo Fisher Scientific Inc.	23,545.41		326.78	3,426.60	24,272.79	0.00	231.00	(231.00)	0.00	24,272.79			
0	Time Inc. New	3,099.90		0.00		3,099.90	0.00	0.00	0.00	0.00	3,099.90			
1,225	Time Warner Inc.	75,121.06		75,121.06		150,242.12	0.00	1,635.38	(1,635.38)	0.00	150,242.12			
1,355	TXJ Companies New	49,325.27		29,125.64		78,450.91	0.00	895.84	(895.84)	0.00	78,450.91			
545	United Technologies Corp	29,125.64		72,264.13		101,389.77	0.00	1,340.70	(1,340.70)	0.00	101,389.77			
620	UnitedHealth Group Inc.	0.00	72,264.13			72,264.13	0.00	310.00	(310.00)	0.00	72,264.13			
1,010	Valero Energy Corp New	41,576.21		58,551.39		100,127.60	0.00	404.00	(404.00)	0.00	100,127.60			
1,045	Venzon Communications	37,400.72		37,400.72		74,801.44	0.00	2,778.10	(2,778.10)	0.00	74,801.44			
1,700	Vista Inc.	52,040.54		61,801.35		113,841.89	0.00	1,501.50	(1,501.50)	0.00	113,841.89			
2,050	Wells Fargo & Co. New	111,349.20		111,349.20		222,698.40	0.00	0.00	0.00	0.00	222,698.40			
975	Wyndham Worldwide Corp	61,801.35		111,349.20		173,150.55	0.00	0.00	0.00	0.00	173,150.55			
15,000.00	iShares Gold TR	22,998.90		22,998.90		45,997.80	0.00	88.38	(88.38)	0.00	45,997.80			
175.00	iShares NASDAQ Biotechnology ETF	346,679.55		346,679.55		693,359.10	0.00	9,960.94	(9,960.94)	0.00	693,359.10			
5,000.00	iShares S&P 500 Growth Index Fd	76,007.90		76,007.90		152,015.80	0.00	1,438.57	(1,438.57)	0.00	152,015.80			
1,285.00	iShares US Oil Equip & Svcs ETF	55,066.87		55,066.87		110,133.74	0.00	628.75	(628.75)	0.00	110,133.74			
0.00	Pimco Funds Total Return Inst #35			(1,197.03)	53,689.64	52,492.61	0.00	0.00	0.00	0.00	52,492.61			

REPORT OF THE TRUST FUND INVESTMENTS OF THE CITY OF CONCORD, NH ON JUNE 30, 2015

HOW INVESTED				PRINCIPAL		INCOME			TOTAL		
# Shares or Units	DESCRIPTION OF INVESTMENT (Names of Banks, Stocks, Bonds, etc.)	Balance Beginning Year	Additions/ Purchases	Capital Gains (Losses)	Proceeds From Sales	Balance End Year	Balance Beginning Year	Income During Year	Expanded During Year	Balance End Year	Principal & Income
2,685.00	Selced Sector SPDR Malls	104,931.27				104,931.27	0.00	2,558.45	(2,558.45)	0.00	104,931.27
3,307.00	SPDR S&P Midcap 400 EFT TR	468,721.97				468,721.97	0.00	10,007.81	(10,007.81)	0.00	468,721.97
2,935.00	SPDR S&P 500 EFT TR	235,905.86	150,285.38			386,191.24	0.00	9,355.89	(9,355.89)	0.00	386,191.24
17,402.00	Templeton Institutional Foreign Equity Series	369,885.41		6,028.68		375,914.07	0.00	14,021.53	(14,021.53)	0.00	375,914.07
0.00	Templeton Global Bond Advisor #616	104,541.61				0.00	0.00	6,872.16	(6,872.16)	0.00	0.00
0.00	T Rowe Price Small Cap Stock Fd #65	341,590.52		102,560.30		0.00	0.00	489.28	(489.28)	0.00	0.00
20,182.18	Vanguard Admiral GNMA Fund #536	204,509.65		118,435.17	480,025.69	0.00	0.00	5,447.46	(5,447.46)	0.00	0.00
0.00	Vanguard Intermediate Term Bond Index SS #1350	85,837.19	(85,837.19)	1,265.01		205,774.66	0.00	1,003.58	(1,003.58)	0.00	205,774.66
0.00	Vanguard Interim-Trm Bd Indx Adm #531.4	0.00		501.16		86,338.35	0.00	1,444.81	(1,444.81)	0.00	86,338.35
7,704.45	Cash & Cash Equivalents	484,209.35	(244,581.07)			239,548.28	(6,967.75)	361.59	2,887.47	(3,918.69)	235,629.59
		8,187,478.17	1,352,238.67	426,957.49	1,804,742.27	8,721,983.06	(6,967.75)	229,008.59	(225,959.53)	(3,918.69)	8,716,064.37
TOTAL CITY OF CONCORD TRUST FUND #3843961194											
CITY OF CONCORD FUND B - #3053001201											
50,000	Cash & Cash Equivalents	80,648.64	97,410.50			178,059.14	(40,408.57)	68.19	1,283.51	(39,058.87)	139,002.27
0.00	Apple	0.00	51,137.50			51,137.50	0.00	550.21	(550.21)	0.00	51,137.50
50,000	BBAT Corporation	0.00	50,168.50			50,168.50	0.00	30.62	(30.62)	0.00	50,168.50
75,000	Berkshire Hathway	75,724.50				75,724.50	0.00	1,500.00	(1,500.00)	0.00	75,724.50
50,000	Capgil Inc.	50,760.50				50,760.50	0.00	950.00	(950.00)	0.00	50,760.50
50,000	Federal Farm Credit Bank	49,890.50				49,890.50	0.00	1,015.00	(1,015.00)	0.00	49,890.50
50,000	Federal Farm Credit Bank	50,048.30				50,048.30	0.00	227.25	(227.25)	0.00	50,048.30
75,000	Federal Home Loan Bank	75,060.00				75,060.00	0.00	1,582.50	(1,582.50)	0.00	75,060.00
50,289.50	Mastercard	74,784.00				74,784.00	0.00	1,504.17	(1,504.17)	0.00	74,784.00
50,000	Shell International	50,289.50				50,289.50	0.00	336.69	(336.69)	0.00	50,289.50
50,000	US Treas Note	50,826.17				50,826.17	0.00	1,000.00	(1,000.00)	0.00	50,826.17
50,000	US Treas Note	52,250.00				52,250.00	0.00	326.31	(326.31)	0.00	52,250.00
50,000	Westpac Big	50,015.50				50,015.50	0.00	525.00	(525.00)	0.00	50,015.50
265	Abbott Laboratories	8,736.62				8,736.62	0.00	243.80	(243.80)	0.00	8,736.62
0	Abvie Inc.	5,731.26				5,731.26	0.00	199.50	(199.50)	0.00	5,731.26
145	Accutture PLC Ireland	11,290.33				11,290.33	0.00	295.80	(295.80)	0.00	11,290.33
5,885.64	Allergan	5,885.64				5,885.64	0.00	3.00	(3.00)	0.00	5,885.64
265	American Intl Group Inc.	11,286.76	3,201.17			14,487.93	0.00	132.52	(132.52)	0.00	14,487.93
0	Anetix Inc.	6,046.64				6,046.64	0.00	18.90	(18.90)	0.00	6,046.64
95	Angun Inc.	6,792.90				6,792.90	0.00	266.00	(266.00)	0.00	6,792.90
0	Anadarko Petroleum Corp	7,325.22				7,325.22	0.00	60.75	(60.75)	0.00	7,325.22
258	Apple Computer Inc.	9,887.53	2,420.79	(382.58)	6,942.64	12,308.32	0.00	469.74	(469.74)	0.00	12,308.32
222	AT & T Inc.	7,762.92				7,762.92	0.00	412.92	(412.92)	0.00	7,762.92
505	Bank of America Corporation	11,804.58		2,334.43	8,165.30	5,773.71	0.00	195.25	(195.25)	0.00	5,773.71
90	Bard CR Inc.	6,412.41	4,545.50			10,957.91	0.00	72.60	(72.60)	0.00	10,957.91
265	BBAT Corp	6,160.46				6,160.46	0.00	262.35	(262.35)	0.00	6,160.46
55	Boeing Co	3,244.25				3,244.25	0.00	100.40	(100.40)	0.00	3,244.25
750	Boston Scientific Corp	0.00	10,950.17			10,950.17	0.00	0.00	0.00	0.00	10,950.17
0	California Real Corp	0.00	343.24	(195.78)	147.46	0.00	0.00	0.00	0.00	0.00	0.00
390	Charles Schwab Corp New	6,060.14				6,060.14	0.00	85.60	(85.60)	0.00	6,060.14
60	Chevron Corp	4,797.13	3,904.16			8,701.30	0.00	256.80	(256.80)	0.00	8,701.30
150	Citigroup Inc	9,228.59				9,228.59	0.00	348.50	(348.50)	0.00	9,228.59
405	Citigroup Inc	6,505.24	3,677.20	2,310.39	4,786.35	12,591.58	0.00	260.80	(260.80)	0.00	12,591.58
225	Citigroup Inc	0.00	12,581.58			12,581.58	0.00	255.50	(255.50)	0.00	12,581.58
145	Colgate-Palmolive Co.	8,237.13				8,237.13	0.00	87.99	(87.99)	0.00	8,237.13
150	ConocoPhillips	15,553.10	8,798.15	1,553.19	7,774.43	23,678.37	0.00	511.00	(511.00)	0.00	23,678.37
180	CVS Health Corporation	5,964.63				5,964.63	0.00	230.63	(230.63)	0.00	5,964.63
160	Danaher Corp	11,781.33	2,027.33			13,808.66	0.00	76.30	(76.30)	0.00	13,808.66
135	Duke Energy Partners Inc.	12,166.49				12,166.49	0.00	428.32	(428.32)	0.00	12,166.49
191	Enron Mobile Corp	9,923.98				9,923.98	0.00	534.80	(534.80)	0.00	9,923.98
125	Fiserv Inc.	16,298.64				16,298.64	0.00	534.80	(534.80)	0.00	16,298.64
110	General Dynamics	12,758.17	6,570.12	2,015.32	5,094.88	26,436.47	0.00	369.75	(369.75)	0.00	26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47
						26,436.47	0.00				26,436.47

REPORT OF THE TRUST FUND INVESTMENTS OF THE CITY OF CONCORD, NH ON JUNE 30, 2015

REPORT OF THE TRUSTEES OF THE INVESTMENT FUND OF THE CITY OF CONCORD, NH ON JUNE 30, 2015									
HOW INVESTED			PRINCIPAL			INCOME			TOTAL Principal and Income
# Shares or Units	DESCRIPTION OF INVESTMENT (Names of Banks, Stocks, Bonds, etc.)	Balance Beginning Year	Additional/ Purchases	Capital Gains (Losses)	Proceeds From Sales	Balance End Year	Income During Year	Expended During Year	
285	General Electric Co.	9,820.21		639.13	4,239.87	6,219.47	0.00	(395.10)	6,219.47
150	General Mills Inc.	7,685.32				7,685.32	0.00	(184.50)	7,685.32
18	Google Inc. C/A	5,249.08		3,298.05	9,403.31	5,262.33	0.00	0.00	5,262.33
18	Google Inc. C/C	5,249.08		12.46	26.88	5,234.66	0.00	0.00	5,234.66
320	Hanesbrands Inc.	6,803.05		276.33	7.30	283.63	0.00	0.00	283.63
0	Hartman Int'l Industries Inc.	4,710.11		9,659.27	13,868.44	2,693.88	0.00	(177.00)	2,693.88
105	Hershey Corporation	0.00		8,298.36	8,838.62	8,298.36	0.00	(69.30)	8,298.36
3,192.24	Hershey Company	3,192.24		5,102.51	8,294.75	8,296.36	0.00	0.00	8,296.36
160	Johnson & Johnson	12,419.08				12,419.08	0.00	0.00	12,419.08
240	JPMorgan Chase & Co.	6,658.09		3,519.34		12,177.43	0.00	(456.00)	12,177.43
60	Kimberly Clark	6,655.33		(276.33)		6,379.00	0.00	(204.00)	6,379.00
0	KLA Tencor Corp	8,424.78		(375.55)	8,049.23	0.00	0.00	(2,590.00)	0.00
150	Legg Mason Inc.	0.00		7,928.42		7,928.42	0.00	(48.00)	7,928.42
260	Marsh & McLennan Companies	8,555.78		2,844.38		11,400.16	0.00	(275.80)	11,400.16
130	Mead Johnson Nutrition Co.	11,122.06		10,134.14		11,122.06	0.00	(199.88)	11,122.06
1,484	Microsoft Corp	14,004.77		1,777.42	3,949.02	14,004.77	0.00	(532.40)	14,004.77
0	Monster Beverage Corp	0.00		10,134.14		0.00	0.00	0.00	0.00
110	Monster Beverage Corp New	0.00		10,134.14		0.00	0.00	0.00	0.00
185	Nike, Inc. Class B	6,575.25		15,227.05		6,575.25	0.00	(328.90)	6,575.25
605	Nvidia Corp	0.00		15,227.05		0.00	0.00	(110.80)	0.00
37	O'Reilly Automotive Inc. New	0.00		12,543.43		0.00	0.00	(110.42)	0.00
95	Occidental Petroleum Corp	8,466.29		8,159.89		8,159.89	0.00	0.00	8,159.89
135	PepsiCo Inc.	9,977.89		(343.24)		9,503.05	0.00	(205.20)	9,503.05
220	Pfizer Inc.	5,479.72		933.68	2,394.94	9,977.89	0.00	(380.13)	9,977.89
145	PNC Financial Services Group	9,977.89		3,422.08		9,977.89	0.00	(258.40)	9,977.89
0	Procter & Gamble Company	7,150.92		1,715.23		8,866.15	0.00	(282.75)	8,866.15
0	Qualcomm Corp	5,793.76		1,176.83		5,793.76	0.00	0.00	5,793.76
160	Rockwell Collins Inc.	10,781.52		1,194.35		10,781.52	0.00	(68.87)	10,781.52
95	Schlein Henry Inc.	11,309.29		5,169.18		11,309.29	0.00	(142.80)	11,309.29
0	Southwestern Energy Co.	7,784.75		(2,595.57)		7,784.75	0.00	0.00	7,784.75
175	TE Connectivity Ltd	7,983.70		12,715.97		7,983.70	0.00	(210.00)	7,983.70
260	Texas Instruments Inc	3,975.20		3,975.20		3,975.20	0.00	(319.20)	3,975.20
65	Thermo Fisher Scientific Inc.	0.00		56.20		0.00	0.00	(39.00)	0.00
0	Time Inc. New	516.37			574.57	0.00	0.00	0.00	0.00
205	Time Warner Inc	12,581.98				12,581.98	0.00	(273.68)	12,581.98
225	TJX Companies New	7,909.01		7,909.01		7,909.01	0.00	(165.39)	7,909.01
93	United Technologies Corp	6,675.16				6,675.16	0.00	(228.78)	6,675.16
105	UnitedHealth Group Inc.	0.00		12,226.28		0.00	0.00	(52.50)	0.00
170	Valero Energy Corp New	0.00		9,659.99		0.00	0.00	(68.00)	0.00
175	Verizon Communications	6,883.77		6,883.77		6,883.77	0.00	(381.50)	6,883.77
300	Vista Inc.	6,600.13				6,600.13	0.00	(138.00)	6,600.13
350	Wells Fargo & Co. New	9,880.67		9,880.67		9,880.67	0.00	(468.75)	9,880.67
1,400	Wyndham Worldwide Corp	86,843.29		86,843.29		86,843.29	0.00	(246.40)	86,843.29
0	Shares MSCI EAFE Index	41,863.64		(1,614.29)		40,249.35	0.00	(3,165.94)	40,249.35
30	Shares MSCI Emerging Mkts.	3,852.78		3,852.78		3,852.78	0.00	(15.15)	3,852.78
650	Shares NASDAQ Biotechnology ETF	45,167.85		45,167.85		45,167.85	0.00	(238.82)	45,167.85
210	Shares S&P 500 Growth Index Fd.	12,600.47		12,600.47		12,600.47	0.00	(551.65)	12,600.47
200	Shares US Oil Equip & Svcs ETF	12,385.98		(2,035.50)		12,385.98	0.00	(1,298.01)	12,385.98
447	Pimco Funds Total Return Incl #35	113,367.51		113,367.51		113,367.51	0.00	(425.93)	113,367.51
550	SPDR Sector SPDR Metals	17,494.36		17,494.36		17,494.36	0.00	(2,017.36)	17,494.36
475	SPDR S&P 500 ETF Trust	67,709.75		67,709.75		67,709.75	0.00	(1,437.48)	67,709.75
475	SPDR S&P Midcap 400 ETF TR	69,987.55		69,987.55		69,987.55	0.00	(1,437.48)	69,987.55

REPORT OF THE TRUST FUND INVESTMENTS OF THE CITY OF CONCORD, NH ON JUNE 30, 2015

# Shares or Units	HOW INVESTED	DESCRIPTION OF INVESTMENT (Names of Stocks, Bonds, etc.)	PRINCIPAL					INCOME			TOTAL Principal & Income	Beginning of Year Fair Market Value	Unrealized Gain/Loss	End of Year Fair Market Value
			Balance Beginning Year	Additions/ Purchases	Capital Gains (Losses)	Proceeds From Sales	Balance End Year	Income During Year	Expended During Year	Balance End Year				
0		T Rowe Price Small-Cap Stock Fd #65	46,978.22		19,284.04	83,268.28	(0.00)	67.29	(67.29)	0.00	(0.00)	62,522.48	743.78	0.00
7,845.13		Templeton Global Bond Advisor #616	77,234.88		(1,864.86)	75,370.02	(0.00)	5,256.63	(5,256.63)	0.00	(0.00)	81,771.77	(8,401.75)	0.00
0.00		Vanguard Admiral GNMA Fund #538	83,142.57		481.73		83,624.30	2,117.53	(2,117.53)	0.00	0.00	83,768.13	(60.60)	83,707.53
10,811.81		Vanguard Intermediate Term Bond Index Signal Shares #1350	117,587.13	(117,587.13)			0.00	1,408.35	(1,408.35)	0.00	0.00	123,308.15	(5,231.02)	0.00
10,748.90		Vanguard Interm Term Bd Inv Adm #5314	117,587.13		703.28		118,290.41	2,027.55	(2,027.55)	0.00	0.00	123,308.15	(5,231.02)	0.00
10,748.90		Vanguard S/T Investment-GR Adm #5319	100,027.96	15,000.00	214.41		115,242.37	1,928.64	(1,928.64)	0.00	0.00	100,400.86	(838.94)	111,561.82
		TOTAL CITY OF CONCORD FUND B	1,928,920.91	531,295.75	61,656.89	448,816.78	2,073,084.77	49,943.58	(49,943.58)	(39,056.87)	2,034,027.90	2,242,107.28	58,917.01	2,384,832.96
CITY OF CONCORD FUND A - #3053061210														
50,000		Cash & Cash Equivalents	44,517.12	(8,378.42)			36,140.70	73.20	604.40	2,259.94	38,400.64	46,099.46	0.00	38,400.64
50,000		Banque Paribas	50,805.00				50,805.00	1,000.00	(1,000.00)	0.00	50,805.00	50,875.00	(158.50)	50,716.50
50,000		Carroll Inc.	50,760.50				50,760.50	950.00	(950.00)	0.00	50,760.50	50,921.00	(348.00)	50,572.00
50,000		Cisco Systems	50,390.50				50,390.50	1,056.60	(1,056.60)	0.00	50,390.50	50,388.50	(41.00)	50,347.50
75,000		Coca Cola	74,385.75				74,385.75	1,837.50	(1,837.50)	0.00	74,385.75	75,395.25	723.00	76,118.25
75,000		Enron Mobil Corp	74,985.00				74,985.00	64.91	(64.91)	0.00	74,985.00	0.00	(1,408.25)	73,575.75
50,000		Federal Home Loan Bank	50,041.00				50,041.00	825.00	(825.00)	0.00	50,041.00	50,098.50	341.50	50,438.00
75,000		Federal Home Loan Bank	50,143.60				50,143.60	27.08	(27.08)	0.00	50,143.60	50,434.00	425.50	50,859.50
75,000		Federal Home Loan Bank	50,143.60				50,143.60	875.00	(875.00)	0.00	50,143.60	75,900.75	837.00	76,737.75
75,000		Federal Home Loan Bank	75,060.00				75,060.00	1,582.50	(1,582.50)	0.00	75,060.00	75,900.75	837.00	76,737.75
75,000		Federal Home Ln Mgt	75,690.00				75,690.00	304.15	(304.15)	0.00	75,690.00	0.00	(343.50)	75,346.50
75,000		Mastercard	74,302.50				74,302.50	393.31	(393.31)	0.00	74,302.50	0.00	(447.75)	73,854.75
50,000		Oracle Corp	74,764.00				74,764.00	1,504.17	(1,504.17)	0.00	74,764.00	75,305.25	(54.75)	75,250.50
75,000		Oracle Corp	50,472.00				50,472.00	1,187.50	(1,187.50)	0.00	50,472.00	50,841.00	(98.00)	50,743.00
50,000		Shell International	77,142.75				77,142.75	1,141.17	(1,141.17)	0.00	77,142.75	0.00	(1,238.25)	75,904.50
75,000		US Capital	50,289.50				50,289.50	2,039.58	(2,039.58)	0.00	50,289.50	50,683.00	(168.50)	50,514.50
75,000		US Treasury Note	75,282.97				75,282.97	135.02	(135.02)	0.00	75,282.97	75,164.25	(489.50)	74,694.75
75,000		US Treasury Note	74,639.65				74,639.65	361.80	(361.80)	0.00	74,639.65	50,125.00	(529.80)	74,105.20
50,000		Vestpac Bkg	50,015.50				50,015.50	105.80	(105.80)	0.00	50,015.50	4,703.50	940.70	5,644.20
115		Abbott Laboratories	3,900.07				3,900.07	86.45	(86.45)	0.00	3,900.07	3,668.60	108.84	4,077.44
65		Alkermes PLC Ireland	5,057.19				5,057.19	132.60	(132.60)	0.00	5,057.19	5,264.60	1,038.10	6,296.70
0		Alkermes, Inc.	2,675.38				2,675.38	57.52	(57.52)	0.00	2,675.38	4,230.50	851.32	0.00
115		American Intl Group Inc.	4,678.68				4,678.68	8.28	(8.28)	0.00	4,678.68	4,639.30	989.41	7,109.30
45		Ametek Inc.	3,179.26				3,179.26	126.00	(126.00)	0.00	3,179.26	5,328.65	1,331.15	0.00
0		Amgen Inc.	3,609.01				3,609.01	24.30	(24.30)	0.00	3,609.01	0.00	(307.04)	3,301.97
0		Amgen, Inc.	2,930.09				2,930.09	164.21	(164.21)	0.00	2,930.09	7,155.81	2,633.69	13,420.48
107		Apple Computer Inc.	3,693.85				3,693.85	189.72	(189.72)	0.00	3,693.85	3,896.72	16.32	3,913.07
102		AT & T Inc.	5,304.07				5,304.07	73.50	(73.50)	0.00	5,304.07	3,096.72	507.47	3,859.30
215		Bank of America Corporation	2,871.84				2,871.84	28.60	(28.60)	0.00	2,871.84	4,575.25	864.08	5,734.50
110		B&K Corp	2,843.29				2,843.29	108.80	(108.80)	0.00	2,843.29	4,337.30	96.80	4,434.10
25		Boston Scientific Corp	1,676.57				1,676.57	82.00	(82.00)	0.00	1,676.57	3,160.75	287.25	3,448.00
315		Boonville Scientific Corp	0.00				0.00	0.00	0.00	0.00	0.00	0.00	974.85	5,575.50
0		California Res Corp	1,44.52				1,44.52	36.60	(36.60)	0.00	1,44.52	3,096.95	786.70	4,883.25
165		Cherries Schwab Corp New	2,980.45				2,980.45	153.00	(153.00)	0.00	2,980.45	3,263.75	(852.00)	2,411.75
25		Cherwin Corp	2,452.97				2,452.97	111.70	(111.70)	0.00	2,452.97	5,718.60	1,955.36	5,468.25
65		Cintas Corporation	2,907.74				2,907.74	111.70	(111.70)	0.00	2,907.74	3,387.79	338.79	4,668.20
170		Cisco Systems	2,977.32				2,977.32	109.50	(109.50)	0.00	2,977.32	0.00	(61.86)	5,247.80
95		Chigroup Inc.	4,075.18				4,075.18	222.65	(222.65)	0.00	4,075.18	5,113.50	(207.75)	4,905.75
60		Colgate-Palmolive Co.	3,641.03				3,641.03	0.00	0.00	0.00	3,641.03	0.00	(32.63)	3,608.40
60		Comcast Corp New Cl A	6,897.05				6,897.05	97.25	(97.25)	0.00	6,897.05	9,430.30	(1,940.16)	3,981.85
85		ConocoPhillips	3,785.37				3,785.37	32.63	(32.63)	0.00	3,785.37	5,275.90	2,303.57	8,380.40
80		CVS Health Corporation	810.93				810.93	32.63	(32.63)	0.00	810.93	5,904.75	514.50	6,419.25
75		Danaher Corp	4,848.86				4,848.86	0.00	0.00	0.00	4,848.86	5,785.60	572.00	6,357.80
80		Davita Healthcare Partners Inc.	5,420.64				5,420.64	0.00	0.00	0.00	5,420.64	0.00	0.00	0.00

REPORT OF THE TRUST FUND INVESTMENTS OF THE CITY OF CONCORD, NH ON JUNE 30, 2015

REPORT OF THE PRINCIPAL FUND INVESTMENTS OF THE CITY OF CONCORD, NH ON JUNE 30, 2015														
HOW INVESTED			PRINCIPAL				INCOME				TOTAL Principal & Income	Beginning of Year Fair Market Value	Unrealized Gain/Loss	End of Year Fair Market Value
# Shares or Units	DESCRIPTION OF INVESTMENT (Names of Banks, Stocks, Bonds, etc.)	Balance Beginning Year	Additions/ Purchases	Capital Gains (Losses)	Proceeds From Sales	Balance End Year	Income During Year	Expended During Year	Balance End Year					
55	Duke Energy Corp New	4,043.39				4,043.39	0.00	174.92	(174.92)	0.00	4,043.39	4,080.45	(196.35)	3,884.10
66	Exxon Mobil Corp	7,460.06				7,460.06	0.00	240.80	(240.80)	0.00	7,460.06	6,658.48	(1,503.28)	7,155.20
50	Fluor Inc.	0.00	3,428.05			3,428.05	0.00			0.00	3,428.05	0.00	713.45	4,141.50
45	General Dynamics	5,722.74		1,150.51	2,911.35	3,961.90	0.00	165.75	(165.75)	0.00	3,961.90	7,575.75	1,711.65	6,376.05
120	General Electric Co.	4,557.28		1,744.22	1,927.22	2,804.46	0.00	141.00	(141.00)	0.00	2,804.46	5,124.80	(8.98)	3,188.40
65	General Mills Inc.	3,321.64				3,321.64	0.00	108.55	(108.55)	0.00	3,321.64	3,415.10	206.70	3,621.80
0	Gumworth Finl Inc Cl A	2,719.72				2,719.72	0.00			0.00	2,719.72	5,384.00	(909.34)	0.00
5	Google Inc. Cl A	1,430.42				1,430.42	0.00			0.00	1,430.42	2,923.35	(223.15)	2,700.20
0	Hayward Health Inc. USD1.25	1,428.82		3.57	7.53	1,428.86	0.00			0.00	1,428.86	2,878.40	(266.32)	2,602.55
135	Henesbrands Inc.	3,423.24		3.11	118.25	0.00	0.00			0.00	0.00	9,351.80	1,762.74	4,498.20
0	Herman Intl Industries Inc.	2,018.62		4,428.28	6,636.34	1,716.18	0.00	73.50	(73.50)	0.00	1,716.18	3,222.90	565.08	0.00
45	Harris Corporation	0.00	3,555.58			3,555.58	0.00	29.70	(29.70)	0.00	3,555.58	0.00	(94.63)	3,460.95
69	Johnson & Johnson	2,541.95		1,605.43	4,147.38	0.00	0.00			0.00	0.00	4,381.65	(234.27)	0.00
104	JPMorgan Chase & Co.	5,676.96		5,263.98		5,676.96	0.00	196.65	(196.65)	0.00	5,676.96	7,218.78	(484.04)	6,724.74
25	Kimberly Clark	3,973.32		2,857.91		2,857.91	0.00	85.00	(85.00)	0.00	2,857.91	4,940.08	927.20	7,047.04
0	KLA Tencor Corp	3,911.51		(174.37)	3,737.14	0.00	0.00	1,202.50	(1,202.50)	0.00	0.00	4,721.60	(984.46)	0.00
65	Legg Mason Inc.	0.00	3,435.65			3,435.65	0.00	20.80	(20.80)	0.00	3,435.65	0.00	(86.20)	3,349.45
110	Marsh & McLennan Companies	3,756.20		4,790.52		4,790.52	0.00	117.60	(117.60)	0.00	4,790.52	4,663.80	538.88	6,237.00
55	Mead Johnson Nutrition Co.	4,705.31		1,705.31		4,705.31	0.00	84.58	(84.58)	0.00	4,705.31	5,124.35	(162.25)	4,962.10
188	Microsoft Corp	5,840.21		5,840.21		5,840.21	0.00	227.48	(227.48)	0.00	5,840.21	7,859.60	460.60	8,300.20
0	Monster Beverage Corp	4,338.16				4,338.16	0.00			0.00	4,338.16	4,281.80	76.38	0.00
45	Monster Beverage Corp New	0.00			1,974.51	0.00	0.00			0.00	0.00	3,697.25	6,030.90	0.00
50	Nextera Energy Inc. Com	3,232.25				3,232.25	0.00	149.50	(149.50)	0.00	3,232.25	5,124.00	(222.50)	4,901.50
80	Nike, Inc. Class B	0.00	6,639.42			6,639.42	0.00	46.00	(46.00)	0.00	6,639.42	0.00	2,002.18	6,641.80
255	Nvidia Corp	0.00	5,288.89			5,288.89	0.00	46.54	(46.54)	0.00	5,288.89	0.00	(158.84)	5,129.05
18	O'Reilly Automotive Inc. New	0.00	3,528.60			3,528.60	0.00			0.00	0.00	0.00	87.08	3,615.68
40	Occidental Petroleum Corp	4,145.81		3.11		4,145.81	0.00	86.40	(86.40)	0.00	4,145.81	4,105.20	(849.88)	3,110.80
62	PepsiCo Inc.	4,625.61				4,625.61	0.00	165.39	(165.39)	0.00	4,625.61	5,539.08	248.00	5,787.08
90	Pfizer Inc.	3,557.28		1,940.33		1,940.33	0.00	116.70	(116.70)	0.00	1,940.33	4,897.20	365.75	3,017.70
65	PNC Financial Services Group	4,231.42		628.32	2,245.25	4,231.42	0.00	126.75	(126.75)	0.00	4,231.42	5,768.25	429.00	6,217.25
0	Prolinef Com Inc.	2,172.66				2,172.66	0.00			0.00	0.00	3,609.00	(153.05)	0.00
0	Procter & Gamble Co.	3,589.01		1,263.29	3,455.95	0.00	0.00	32.82	(32.82)	0.00	0.00	4,008.09	217.84	0.00
70	Rockwell Collins Inc.	4,055.12		636.92	4,225.93	5,264.95	0.00	54.60	(54.60)	0.00	5,264.95	5,148.00	(590.16)	0.00
40	Schein Henry Inc.	4,765.74		502.72	4,557.84	4,765.74	0.00	86.10	(86.10)	0.00	4,765.74	5,469.80	994.70	6,464.50
0	Southwestern Energy Co.	3,284.14				3,284.14	0.00			0.00	0.00	4,746.20	938.60	5,684.80
75	TE Connectivity Ltd	3,411.64		(1,101.15)	2,192.99	0.00	0.00			0.00	0.00	3,164.30	(891.31)	0.00
110	Texas Instruments	0.00	5,378.74			5,378.74	0.00	134.70	(134.70)	0.00	5,378.74	4,638.00	184.50	4,822.50
30	Thermo Fisher Scientific Inc.	1,984.71		24.63	252.20	1,984.71	0.00	18.00	(18.00)	0.00	1,984.71	3,540.00	352.80	3,892.80
0	Time Inc. New	227.57				227.57	0.00			0.00	0.00	272.48	(20.28)	0.00
90	TJX Companies New	5,514.85				5,514.85	0.00	120.16	(120.16)	0.00	5,514.85	6,322.50	1,544.40	7,866.90
45	United Technologies Corp	3,239.58		3,239.58		3,239.58	0.00	66.15	(66.15)	0.00	3,239.58	4,783.50	1,171.80	5,955.30
45	UnitedHealth Group Inc.	3,553.56		5,230.97		8,784.53	0.00	110.70	(110.70)	0.00	8,784.53	5,195.25	(203.40)	4,991.85
70	Valero Energy Corp New	0.00	5,230.97			5,230.97	0.00	22.50	(22.50)	0.00	5,230.97	0.00	259.03	5,490.00
65	Verizon Communications	4,056.53				4,056.53	0.00	28.00	(28.00)	0.00	4,056.53	0.00	325.47	4,382.00
90	Vista Inc.	2,633.16				2,633.16	0.00	141.70	(141.70)	0.00	2,633.16	3,180.45	(150.80)	3,029.65
155	Wells Fargo & Co. New	1,760.03				1,760.03	0.00	36.80	(36.80)	0.00	1,760.03	4,214.20	1,157.80	5,372.00
70	Wyndham Worldwide Corp	4,833.44		4,833.44		4,833.44	0.00	220.88	(220.88)	0.00	4,833.44	8,146.80	570.40	8,717.20
4,114.75	Wyndham Worldwide Corp						0.00			0.00				
778	iShares TR MSCI EAFE Index	47,392.23		47,392.23		47,392.23	0.00	1,078.00	(1,078.00)	0.00	4,414.75	5,300.40	433.30	5,733.70
15	iShares TR NASDAQ Bio Indx	1,928.39				1,928.39	0.00	7.58	(7.58)	0.00	1,928.39	53,055.12	(3,786.88)	49,268.24
90	iShares US Oil Equip & Svcs ETF	5,368.89				5,368.89	0.00	102.34	(102.34)	0.00	5,368.89	3,855.45	1,679.10	5,534.55
0	Pimco Funds Total Return Instl #25	161,887.84		1,742.57	163,630.41	163,630.41	0.00	1,841.79	(1,841.79)	0.00	163,630.41	6,676.80	(2,655.80)	4,300.90
195	Saled Sector SPDR Mails	2,910.27				2,910.27	0.00			0.00	0.00	163,541.02	89.39	0.00
175	SPDR S&P 500 ETF Trust	55,961.97		1,679.46	24,871.95	57,641.43	0.00	924.27	(924.27)	0.00	57,641.43	58,716.00	(243.75)	9,136.05
											32,469.48		2,178.70	36,623.75

REPORT OF THE TRUST FUND INVESTMENTS OF THE CITY OF CONCORD, NH ON JUNE 30, 2015

# Shares or Units	HOW INVESTED DESCRIPTION OF INVESTMENT (Names of Stocks, Bonds, etc.)	PRINCIPAL				INCOME			TOTAL Principal & Income	Beginning of Year Fair Market Value	Unrealized Gain/Loss	End of Year Fair Market Value
		Balance Beginning Year	Additions/ Purchases	Capital Gains (Losses)	Proceeds From Sales	Balance End Year	Income During Year	Expended During Year				
200	SPDR S&P Midcap 400 EFT TR	34,787.46		2,000.98	5,306.58	31,487.86	633.36	(633.36)	0.00	57,583.76	2,892.82	54,640.00
0.000	T. Rowe Price Small-Cap Stock Fd #65	24,519.55		6,451.28	30,970.83	0.00	0.00	0.00	0.00	32,957.05	(1,986.22)	0.00
0.000	Templeton Global Bond Advisor #616	89,775.42		2,520.80	102,286.22	0.00	0.00	0.00	0.00	106,250.24	(3,894.02)	0.00
21,301.861	Vanguard Admiral GNMA Fund #536	90,487.12		545.43		91,032.55	3,432.71	(3,432.71)	0.00	92,916.09	(8,671.23)	92,848.86
0.000	Vanguard Intermediate Term Bond Index Signal Shares #1350	154,408.44	(154,408.44)			0.00	2,348.76	(2,348.76)	0.00	162,788.19	(8,381.75)	0.00
10,870.731	Vanguard Interim-Tm Bd Indx Adm #5314	0.00		4,334.02	100,351.18	120,389.28	1,859.27	(1,859.27)	0.00	0.00	7,436.24	123,481.50
3,729.647	Vanguard ST Investment-GR Adm #539	75,020.97		(2.49)	35,000.00	40,018.48	3,372.63	(3,372.63)	0.00	75,300.63	(542.59)	38,758.04
	TOTAL CITY OF CONCORD FUND A	1,737,612.56	648,094.63	40,815.91	535,206.03	1,891,317.07	39,511.02	(38,833.42)	2,259.94	1,882,533.59	17,293.75	2,013,703.54
	Cash & Cash Equivalents	(2,114.85)				(2,114.85)	18.66		11,802.99	9,669.48	0.00	9,688.14
	TOTAL UNBILLED CLOSURE	(2,114.85)	0.00	0.00	0.00	(2,114.85)	18.66	0.00	11,802.99	9,669.48	0.00	9,688.14
	SELF INSURANCE (Capital Reserve) #468	807,115.44	(156,863.12)			650,252.32	1,833.99	0.00	169,383.46	974,884.91	0.00	819,635.78
	Cash & Cash Equivalents	807,115.44	(156,863.12)			650,252.32	1,833.99	0.00	169,383.46	974,884.91	0.00	819,635.78
	TOTAL SELF-INSURANCE	807,115.44	(156,863.12)	0.00	0.00	650,252.32	1,833.99	0.00	169,383.46	974,884.91	0.00	819,635.78
	CAPITAL RESERVE FUNDS											
	Durbin Block 8470	253,580.33	(122,244.00)			131,336.33	49,232.37	377.30	49,609.67	302,812.70	(0.00)	180,946.00
	Highway 8471	882,203.26	(55,447.00)			826,756.26	248,727.71	1,851.74	250,578.45	1,130,880.97	0.00	1,077,335.71
	Economic Development 8472	0.00	39,141.54			39,141.54	118,552.53	148.00	53,700.53	118,552.53	0.00	92,842.07
	Revaluation	0.00				0.00	0.00	(65,000.00)	0.00	0.00	0.00	0.00
	53rd Week	0.00				0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Equipment 8473	263,708.28	85,000.00			348,708.28	16,528.56	645.90	17,174.46	280,238.84	0.00	365,862.74
	Mountain Green 8474	410,635.85	(50,000.00)			360,635.85	42,073.16	795.16	42,868.32	432,709.01	0.00	403,504.17
	Fire Apparatus Replacement	47,453.72				47,453.72	6,077.06	103.23	6,180.29	53,530.78	0.00	53,634.01
	Downtown Economic Dev. 84	0.00				0.00	11,069.45	21.35	11,069.45	11,069.45	0.00	11,069.45
	SVMS Project 8477	5,887.15	(5,887.15)			(0.00)	6,330.58	4.76	(6,335.32)	12,217.71	0.00	(0.00)
	Education & Training 8478	22,425.16				22,425.16	7.40	43.28	50.88	22,432.56	0.00	22,475.84
	Building Improvements 8479	123,872.65	(75,336.43)			48,536.22	112.61	182.86	305.47	123,965.28	0.00	48,841.69
	Parks and Grounds 8480	20,000.00				20,000.00	79.93	36.72	118.65	20,079.93	0.00	20,118.65
	Water Fund Fuel Reserve 84	100,000.01				100,000.01	213.08	193.27	408.35	100,213.09	0.00	100,408.36
	Water Investment Fee 8492	49,419.45	27,757.00			77,176.45	95.42	147.46	232.88	49,504.87	0.00	77,409.33
	Wastewater Investment Fee	74,496.00	39,379.44			113,875.44	104.16	217.61	321.77	74,600.16	0.00	114,197.21
	ERIP #484	0.00				0.00	126.59	0.26	126.85	126.59	0.00	126.85
	TOTAL CAPITAL RESERVE FUND	2,129,786.43	(117,636.60)	0.00	0.00	2,012,149.83	4,760.90	(71,335.32)	432,768.17	2,753,002.47	0.00	2,568,811.45
	TOTAL CAPITAL RESERVE FUNDS	2,934,787.02	(274,499.72)	0.00	0.00	2,660,287.30	6,433.85	(71,335.32)	613,952.62	3,737,536.86	0.00	3,399,135.37
	TOTAL ALL FUNDS	14,765,779.66	2,837,179.33	529,460.29	2,769,767.08	15,470,567.65	324,896.74	(384,720.15)	973,237.00	18,499,549.57	457,476.68	18,945,615.09

ORDINANCES

Ordinances passed in FY2015:

Amended the Code of Ordinances, Title V, Administrative Code; Chapter 30, Administrative Code, Article 30-3, Boards and Commissions; Section 30-3-7, City Parking Committee.

Amended the Code of Ordinances, Title II, Traffic Code; Chapter 18, Parking, by restricting parking on the east side of Fruit Street from 65' south of Industrial Drive to 65' north of Industrial Drive.

Amended the Code of Ordinances, Title II, Traffic Code; Chapter 18, Parking, by restricting parking on both sides of Curtisville Road from Dominique Drive to Frost Road from 7:00 a.m. to 4:00 p.m. Monday through Friday from September to June (school bus only parking shall be permitted on south side starting 550' north of Dominique Drive to Frost Road).

Amended the Code of Ordinances, Title II, Traffic Code; Chapter 18, Parking, Article 18-1, Stopping, Standing and Parking, Section 18-1-4, Parking Prohibited in Certain Places, by modifying paragraph (b).

Amended the Code of Ordinances, Title II, Traffic Code; Chapter 18, Parking, Article 18-1, Stopping, Standing and Parking, Section 18-1-20, Parking Prohibited in Hazardous Places, by modifying paragraphs (f) and (k).

Amended the Code of Ordinances, Title I, General Code; Chapter 9, Water, Article 9-1, Waterworks, Section 9-1-12 Cross-Connection Control.

Amended the Code of Ordinances, Title IV, Zoning Code, Chapter 29.2, Public Capital Facilities Impact Fee Ordinance, Article 29.2-1-2, Assessment and Collections; Tables 1, 2 and 3.

Amended the Code of Ordinances, Title IV, Zoning Code, Chapter 29.2, Public Capital Facilities Impact Fee Ordinance, Article 29.2-1-3, Administration; Section (g) Incentives for Redevelopment of Blighted, Underutilized, Abandoned or Contaminated Buildings and Tables 4, 5 and 6.

Amended the Code of Ordinances, Title IV, Zoning Code, Chapter 29.2, Public Capital Facilities Impact Fee Ordinance, Article 29.2-1-2, Assessment and Collections; Subsection (e), Credits Against Payment of Impact Fees.

Amended the Personnel Class Specification Index by adding Painter.

Amended the Code of Ordinances, Title IV, Zoning Code; Chapter 28, Zoning Ordinance, Article 28-6 Sign Regulations, Section 28-6-7, Signs Prohibited Under This Ordinance, Paragraphs (a) and (h).

Amended the Code of Ordinances, Title I, General Code; Chapter 17, Vehicles and Traffic, Article 17-7, Rights and Duties of Pedestrians, Section 17-7-3, the passing of items to or from the occupant of a motor vehicle on a roadway.

Amended the Code of Ordinances, Title II, Traffic Code; Chapter 18, Parking, by restricting parking on both sides of Fuller Street from Oak Street to Marshall Street; restricting parking on the south side of Marshall Street from South Spring Street to Fuller Street; restricting parking on the north side of Marshall Street from Fuller Street to 50' east of Fuller Street; restricting parking on the north side of Oak Street from South Spring Street to Fuller Street; restricting parking on the south side of Oak Street from Fuller Street to 55' east of Fuller Street.

Amended the Code of Ordinances, Title II, Traffic Code; Chapter 18, Parking, Article 18-1, Stopping, Standing and Parking, Section 18-1-13, Parking Prohibited in Specific Places, Schedule XX.

Amended the Code of Ordinances, Title I, General Code; Chapter 1, Government Organization, by amending Schedule I of Article 1-5, Fees, Fines, and Penalties.

Amended the Code of Ordinances, Title IV, Zoning Code; Chapter 28, Article 28-2, Zoning Districts and Allowable Uses, Article 28-5, Supplemental Standards, Article 28-7 Access, Circulation, Parking and Loading and Glossary.

Amended the Code of Ordinances, Title I, General Code; Chapter 1, Government Organization, by amending Schedule I of Article 1-5, Fees, Fines, and Penalties; Water Use Rates.

Amended the Code of Ordinances, Title I, General Code; Chapter 1, Government Organization, by amending Schedule I of Article 1-5, Fees, Fines, and Penalties; Sewer Use Rates.

Government

June 1849	Concord Charter adopted by State
March 1853	City Charter Adopted (Partisan Elections)
April 1911	Non Partisan Elections
January 1950	Council-Manager form of government Council-Manager 4,071 Votes Mayor-Aldermen 1,335 Votes
January 1958	Mayor-Aldermen form of government Council-Manager 2,974 Votes Mayor-Aldermen 2,979 Votes
January 1968 -Present	Council-Manager form of government Council-Manager 3,449 Votes Mayor-Aldermen 2,737 Votes

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